

**APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT
WITH DUN & BRADSTREET**

THE INSPECTOR GENERAL REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with Dun & Bradstreet to provide consulting services to The Office of the Inspector General at a cost for the option period not to exceed \$40,000. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 60 days of the date of this Board Report. Information pertinent to this option is stated below.

CONSULTANT:

Dun & Bradstreet
55 West Monroe – Suite 2670
Chicago, Illinois 60603
(312) 345-4404
Vendor # 34017
Contact: Judith Graham

USER:

The Office of the Inspector General
310 South Michigan – Suite 1300
Chicago, Illinois
(773) 534-8711

ORIGINAL AGREEMENT: The original agreement (authorized by Board Report 00-0524-IG2) is for a term commencing June 1, 2000 and ending May 31, 2001, with the Board having the option to renew the agreement for 2 one-year periods.

OPTION PERIOD: The term of this agreement is being extended for one year commencing June 1, 2001 and ending May 31, 2002.

OPTION PERIODS REMAINING: There is one option period for one year remaining.

SCOPE OF SERVICES: Dun & Bradstreet shall continue to provide access to corporate and financial background information of individuals and companies throughout the country. Information which is available includes, but is not limited to, financial stability, corporate officers, pending litigation, labor violations, and judgments. Access to the services which are provided by Dun & Bradstreet will enable the Office of the Inspector General to conduct searches of targets of investigations. The provision of these services will also allow the office to access pertinent business transactions related to these targets.

DELIVERABLES: Consultant shall continue to deliver access services to the Board.

COMPENSATION: Consultant shall be paid during this option period as follows: one lump sum of \$40,000 upon signing of the agreement.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Inspector General to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION: Vendor agrees to comply with and be bound by the provisions of the revised Remedial Plan for Minority and Women Business Enterprise Economic Participation (M/WBE Plan).

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to The Office of the Inspector General:

Budget Classification: 0011-210-000-1080-5410 \$40,000.00 Fiscal Year: FY2001

Source of Funds: General Education Fund

Requisition Number: 5014048

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

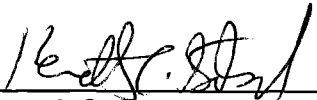
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

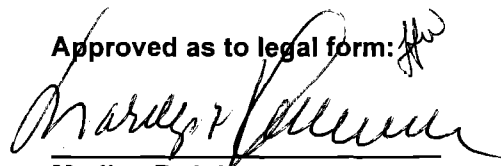
Within Appropriation:



Kenneth C. Gotsch

Chief Fiscal Officer

Approved as to legal form:



Marilyn F. Johnson

General Counsel