

**RATIFY A LICENSE AGREEMENT WITH VIETNAMESE ASSOCIATION OF ILLINOIS
FOR USE OF THE PARKING LOT AT 5017 N. WINTHROP**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify a license agreement with Vietnamese Association of Illinois for use of the parking lot located at 5017 N. Winthrop. A written license agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this license agreement is stated below.

LICENSEE: Board of Education

USER: Vietnamese Association of Illinois
Contact: Tam V. Nguyen
Phone: (773) 989-6155
Contact: Tam D. Nguyen
Phone: (773) 989-6170

PREMISES: 5252 N. Broadway
Chicago, IL 60640

USE: To provide parking for the staff of Goudy School. The Licensee shall have use of 50 spaces on a daily basis from 7:00 a.m. to 5:00 p.m.

TERM: The term of this License Agreement shall commence July 1, 2002 and shall end June 30, 2003

EARLY TERMINATION RIGHT: Either party may terminate this Agreement at any time, with or without cause, by providing sixty (60) days prior written notice to the other party.

LICENSE FEE: The annual fee shall be \$24,000.00, payable in monthly installments of \$2,000.00

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written License Agreement. Authorize the President and Secretary to execute the license agreement. Authorize the general Counsel to execute all ancillary documents required to administer or effectuate this License Agreement.

AFFIRMATIVE ACTION: Exempt

LSC REVIEW: Local School Council is not applicable to this report.

FINANCIAL: Charge: \$24,000.00
Budget Classification: 0944-552-000-6000-5480

Fiscal Year
2003

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



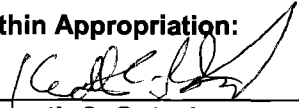
Timothy Martin
Chief Operating Officer

Approved:



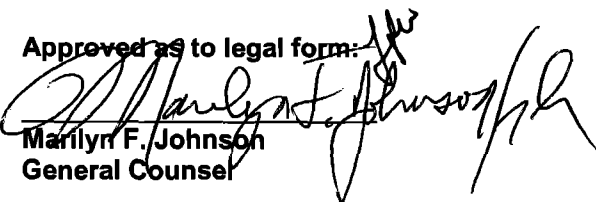
Arne Duncan
Chief Executive Officer

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:



Marilyn F. Johnson
General Counsel