

WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

Second Injury Fund	\$2,661.98
Rate Adjustment Fund	\$31,943.78

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/16% and 3/4% of the Board's Compensation payments made during the period July 1, 2002 through December 31, 2002.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650,\$34,605.76

WJL

PERSONNEL IMPLICATIONS: None

APPROVED
Marilyn F. Johnson
MARILYN F. JOHNSON
General Counsel

WITHIN APPROPRIATION:
Kenneth Gotsch
KENNETH GOTSCH
Chief Fiscal Officer