

RESOLUTION**REQUEST THE PUBLIC BUILDING COMMISSION OF CHICAGO TO CONVEY
TO THE CITY OF CHICAGO THE BOARD'S INTEREST IN THE ALLEY LOCATED
SOUTH OF THE MATHER HIGH SCHOOL ON NORTH MOZART**

WHEREAS, the Board of Education of the City of Chicago (the "Board") is a body corporate and politic organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/34-1 *et seq.*, as amended; and

WHEREAS, the Board exercises general supervision and jurisdiction over the establishment and maintenance of public schools and other educational facilities of the Board including playgrounds and other recreational facilities; and

WHEREAS, the property identified on Exhibit A attached hereto was acquired by the Public Building Commission of Chicago (the "PBC") as part of Series A and B of the 1990 Lease between the Board and the PBC securing general obligation bonds issued by the PBC for the benefit of the Board; and

WHEREAS, the Board has determined that the property described in Exhibit A is no longer necessary, appropriate, required for the use of, profitable to, or in the best interests of the Board; the Board therefore requests that the PBC convey said real estate to the City of Chicago, an Illinois municipal corporation, which the City of Chicago indicated is necessary and convenient for its use; and

WHEREAS, an agreement has been reached between the Board and the City of Chicago for the consideration of One Dollar (\$1.00) for the sale of this real estate.

NOW THEREFORE BE IT HEREBY RESOLVED AS FOLLOWS:

1. That, inasmuch as the said real estate controlled by the Board, with title held in the name of the PBC, is no longer necessary, appropriate, required for the use of, profitable to, or in the best interests of the Board, the Board, by a vote of not less than two-thirds of its full membership hereby disclaims its interest in the said real estate and requests the PBC, as the record owner holding title to said real estate, to convey to the City of Chicago, an Illinois municipal corporation, the 16 foot dedicated alley lying South of Lot 245 at the Mather School site on North Mozart, as more particularly described in Exhibit A attached.
2. The Board further authorizes and directs the General Counsel or her designee, for and on behalf of the Board, to take all necessary action to consummate the conveyance of the real property as described in Exhibit A.
3. This Resolution is effective immediately upon its adoption

EXIHIBIT "A"

THE 16 FOOT WIDE DEDICATED ALLEY SITUATED BETWEEN LOT 245 AND LOT 246 IN KRENN AND DATO'S POLO GROUNDS ADDITION TO NORTH EDGEWATER IN THE SOUTHWEST ¼ OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDAN, IN COOK COUNTY, ILLINOIS.