

**APPROVE PAYMENT TO AMERICAN EXPRESS TAX & BUSINESS SERVICES INC.  
FOR AUDITING SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve payment to American Express Tax & Business Services Inc for auditing services provided to the Department of Operations from August 1, 2002 to December 31, 2003 in the amount of \$88,366.29. These services were rendered without prior Board approval and all services have been completed. Vendor was selected on a non-competitive basis because of the high quality of its services rendered in the past to the Board for similar matters.

**Specification No.:** 04-250114

**VENDORS:** American Express Tax & Business Services Inc.  
One South Wacker Drive, Suite 800  
Chicago, IL 60606  
Larry Shaedel  
(312) 634-4729  
Vendor # 23696

**USER:** Department Of Operations  
125 South Clark-16<sup>th</sup> Floor  
Roberta Fictcher  
(773) 553-3264

**SCOPE OF SERVICES:** American Express provided auditing services to the property advisors program.

**DELIVERABLES:** American Express provided professional auditing services to the property advisor program.

**OUTCOMES:** American Express services resulted in internal account for the property advisors program.

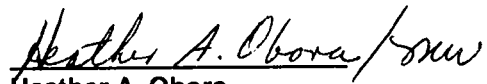
**COMPENSATION:** Vendor shall be paid in one lump sum the amount of \$88,366.29.

**AFFIRMATIVE ACTION:** A review of Minority and Women Business Enterprise participation was precluded due to completed performance.

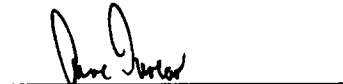
**LSC REVIEW:** Local School Council approval is not applicable to this report.

**FINANCIAL:** Charge to Operations: \$88,366.29                      Fiscal Year: FY03&04  
Budget Classification: 0944-552-000-4450-5400  
Source of Funds: PBC O&M Funds

**Approved for Consideration:**

  
Heather A. Obora  
Chief Purchasing Officer

**Approved:**

  
Arne Duncan  
Chief Executive Officer

**Within Appropriation:**

  
John Maiorca  
Chief Financial Officer

**Approved as to legal form:** 

  
Ruth M. Moscovitch  
General Counsel