

**RATIFY AN AGREEMENT WITH URBAN GROWTH PROPERTY LIMITED PARTNERSHIP, D/B/A
INTERPARKING, FOR PARKING FOR BOARD EMPLOYEES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify an agreement with Urban Growth Property Limited Partnership, d/b/a InterParking, to provide parking for Board Employees at a cost not to exceed \$96,250.00. Vendor was selected on a competitive basis pursuant to Board Rule 5-4.1. A written agreement for Vendor's services is currently being negotiated. No payment shall be made to Vendor prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Specification No.: 02-250134

VENDOR: Urban Growth Property Limited Partnership
d/b/a InterParking
200 N. LaSalle St, Suite #1400
Chicago, IL 60601
Contact: Mark Obeler
(312) 935-2724
Vendor # 29286

USER: Department of Operation
125 South Clark-16th Floor
Chicago, IL 60603
Rebecca Grespan
(773) 553-2909

TERM: The term of this agreement shall commence on August 1, 2004 and shall end June 30, 2005. This agreement shall have 2 options to renew for periods of 12 months each.

EARLY TERMINATION RIGHT: The Board shall have the right to terminate this agreement with 30 days written notice.

SCOPE OF SERVICES: InterParking will provide a maximum of 12 parking spaces at 145 South Wells at the rate of \$175.00 per month per vehicle. InterParking will also provide a maximum of 38 parking spaces at 17 W. Adams at a rate of \$175.00 per month per vehicle.

DELIVERABLES: Parking services for Board employees.

OUTCOMES: Parking services for Board employees.

COMPENSATION: Upon execution of the agreement, vendor shall be paid the lump sum of \$43,750 for services rendered from August 1, 2004 through December 31, 2004. Payments for parking services after December 31, 2004, shall be paid on a monthly basis; total compensation not to exceed \$96,250.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief Operating Officer to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION: Pursuant to Section 3.7 of the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan), this contract is exempt from review due to this contract being a unique transaction (lease).

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Operations: \$96,250.00
Budget Classification: 0643-210-000-4462-5400

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

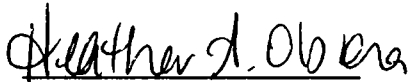
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board’s Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board’s Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

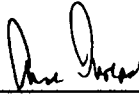
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



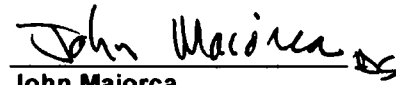
Heather A. Obora
Chief Purchasing Officer

Approved:




Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form: 



Ruth M. Moscovitch
General Counsel