

RESOLUTION**REQUEST CITY COUNCIL TO CONVEY VACANT LAND LOCATED AT 5946 AND 5952 SOUTH INDIANA AVENUE TO THE CITY OF CHICAGO DEPARTMENT OF HOUSING**

WHEREAS, the Board of Education of the City of Chicago is the owner of vacant land located at 5946 South Indiana Avenue and 5952 South Indiana Avenue, consisting of approximately 38,016 square feet/0.87 acres, title to which pursuant to statute is held by the City of Chicago In Trust for the Use of Schools; and

WHEREAS, because the aforesaid real estate is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the Board of Education of the City of Chicago, the Board of Education must request, in writing, that the City Council of the City of Chicago, as trustee holding title to said real estate, sell and convey said real estate to the City of Chicago, Department of Housing; and

WHEREAS, an agreement has been reached between the Board of Education of the City of Chicago and the City of Chicago, Department of Housing for the consideration of One Dollar (\$1.00) for the sale of this real estate;

NOW, THEREFORE, BE IT RESOLVED

1. That, inasmuch as the said real estate owned by the Board of Education of the City of Chicago, with title held in the name of the City of Chicago In Trust For the Use of Schools, is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the Board of Education of the City of Chicago, the Board of Education, by a vote of not less than two-thirds of its full membership, hereby orders and requests in writing the City Council of the City of Chicago, as trustee holding title to said real estate, to sell and convey said real estate to the City of Chicago, Department of Housing, for the agreed upon consideration of One Dollar (\$1.00) for the real estate more particularly described in Exhibit "A" attached.
2. The Board further authorizes and directs the General Counsel or his/her designee, for and on behalf of the Board, to take all necessary action to consummate the conveyance of the real property as described above.
3. This resolution is effective immediately upon its adoption.

EXHIBIT A

5946 AND 5952 SOUTH INDIANA AVENUE

LOTS 9 AND 12 IN BLOCK 1 IN WILSON, HEALD AND STEBBIN'S SUBDIVISION OF THE NORTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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