

**WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

Second Injury Fund	\$6,464.84
Rate Adjustment Fund	\$38,789.07

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/8% and 3/4% of the Board's Compensation payments made during the period July 1, 2004 through December 31, 2004.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL:	Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650, .....	\$45,253.91	m.c.
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PERSONNEL  
IMPLICATIONS:           None

APPROVED,  
  
 RUTH M. MOSCOVITCH  
 General Counsel

WITHIN APPROPRIATION:

  
 JOHN MAIORCA  
 Chief Financial Officer