

**RESCIND BOARD REPORT 00-1115-RS9
DESIGNATING THE PROPERTY DESCRIBED BELOW FOR THE FUTURE
CONSTRUCTION OF A NEW SCHOOL TO REPLACE THE EXISTING
INTERAMERICAN MAGNET AND STOCK ELEMENTARY SCHOOLS**

WHEREAS, the Board of Education of the City of Chicago (the "Board") is a body corporate and politic organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/34-1 *et seq.*, as amended (the "Code"); and

WHEREAS, the Board exercises general supervision and jurisdiction over the establishment and maintenance of public schools and other educational facilities of the Board including playgrounds and other recreational facilities; and

WHEREAS, Section 5/34-20 of the Code authorizes the acquisitions of title to real estate, by purchase, condemnation or otherwise, for school purposes, such title to be held for the use and benefit of the Board in the name of the City of Chicago in Trust for the Use of Schools; and

WHEREAS, on November 15, 2000 the Board adopted Resolution No. 00-1115-RS9 designating the property described in Exhibit A for the future construction of a new school to replace the existing Interamerican Magnet and Stock Elementary Schools;

WHEREAS, the Board has determined that it is no longer necessary, desirable, useful and advantageous, or in the best interests of the citizens of the City of Chicago, to acquire the property more fully described in Exhibit A for school and other educational and recreational purposes.

NOW THEREFORE BE IT HEREBY RESOLVED by the Board of Trustees of the Board of Education of the City of Chicago as follows:

1. It is no longer necessary, desirable, useful and advantageous, and in the public interest to acquire fee simple title to, and possession of, the property described in Exhibit A for school and other educational and recreational purposes.
2. The Board hereby rescinds Resolution 00-1115-RS9 designating for acquisition the property described in Exhibit A for school and other educational and recreational purposes.
3. This resolution is effective immediately upon its adoption.

EXHIBIT A

**LEGAL DESCRIPTION OF PROPERTY DESIGNATED BY
RESOLUTION No. 00-1115-RS9 FOR THE FUTURE
CONSTRUCTION OF A NEW SCHOOL TO REPLACE THE EXISTING
INTERAMERICAN MAGNET AND STOCK ELEMENTARY SCHOOLS**

PARCEL NO. 1:

LEGAL DESCRIPTION:

Lots 20 through 25, both inclusive, in Block 1 in Joseph Bickerdike's Third Subdivision in the Southwest ¼ of Section 24, Township 40 North, Range 13 of the Third Principal Meridian, according to the Plat thereof recorded September 29, 1989 as Doc. No. 2736673, in Cook County, Illinois.

Lots 1 through 6, both inclusive, in the Resubdivision of Lots 16 through 19, both inclusive, in Block 1 in Bickerdike's Third Subdivision in the Southwest ¼ of Section 24, Township 40 North, Range 13 of the Third Principal Meridian according to the Plat thereof, recorded January 3, 1956 as Document No. 16459580, in Cook County, Illinois.

COMMON ADDRESSES:

3500-46 N. Sacramento (Westside of Sacramento); 3000-10 W. Cornelia (Northside of Cornelia)

PERMANENT INDEX NO.:

13-24-304-035-0000, 13-24-304-036-0000, 13-24-304-037-0000, 13-24-304-038-0000, 13-24-304-039-0000, 13-24-304-040-0000 and 13-24-304-041-0000

PARCEL NO. 2:

LEGAL DESCRIPTION:

That part of Blocks 5 and 6 in Bickerdike's Manor Subdivision of that part of the Southwest Quarter of Section 24, Township 40 North, Range 13 East of the Third Principal Meridian, lying North of West Roscoe Street and East of Joseph Bickerdike's 3rd Subdivision in said Southwest Quarter, described as follows: commencing at the intersection of the North line of West Roscoe Street with the Northerly line of Elston Avenue; Then South 89° 59' 24" East along the North line of West Roscoe Street, 35.0 feet; Thence North 00°00'36" East at right angles thereto 185.90 feet to the point of beginning; Thence North 89° 59' 24" West parallel with the North line of West Roscoe Street 233.33 feet to the Northeasterly line of Elston Avenue; Thence North 46° 50' 37" West along said Northeasterly line 8.36 feet to the East line of North Whipple Street being 33.0 feet East of the West line of said Block 5; Thence North 00°43' 57" West along said East line 474.82 feet to the South line of West Cornelia Street being 33.0 feet South of the North line of Block 5; Thence South 89° 57' 23" East along said South line 342.84 feet; Thence South 02°12' 20" West 38.58 feet; Thence Southerly along an arc of a circle convex Southeasterly and having a radius of 423.43 feet for a distance of 106.0 feet (the chord of said arc having a bearing of South 09° 22' 38" West and a distance of 105.72 feet); Thence Southerly along an arc convex Southeasterly and having a radius of 406.59 feet for a distance of 52.71 feet (the chord of said arc having a bearing of South 21° 22' 55" West); Thence South 01° 02' 43" East 288.45 feet; Thence North 89° 59' 24" West 64.69 feet to the point of beginning, in Cook County, Illinois.

COMMON ADDRESSES:

3001-15 West Cornelia (Southside of Cornelia) and 3455-3509 North Whipple (Eastside of Whipple)

PERMANENT INDEX NO.:

13-24-305-006-0000, 13-24-305-010-0000, 13-24-305-014-0000, 13-24-305-023-0000, 13-24-305-024-0000