

APPROVE THE ASSIGNMENT OF THE LEASE WITH EQUITY-LEAGUE PENSION, HEALTH AND 401 (K) TRUST FUNDS TO ACTORS' EQUITY ASSOCIATION FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the assignment of the lease with Equity-League Pension, Health and 401(k) Trust Funds for rental of space at 125 South Clark Street, 15th Floor, Suite 1520. The Office Lease (authorized by Board Report 02-0925-OP02) is for a term commencing October 1, 2002 and ending June 30, 2012. An Assignment of Lease and the Board's consent thereto is currently being negotiated. Information pertinent to this assignment is stated below.

TENANT/ASSIGNOR: Equity-League Pension, Health and 401(k) Trust Funds
165 West 46th Street
NY, NY 10036
Contact: Arthur Drechsler, Executive Director
Phone: 212-869-9300

TENANT/ASSIGNEE: Actors' Equity Association
125 S. Clark St., Suite 1500
Chicago, IL 60603
Contact: Kathryn Lamkey, Central Region Director
Phone: 312-641-0393

LANDLORD: Board of Education of the City of Chicago

PREMISES: 125 S. Clark Street, 15th Floor, Suite 1520, consisting of approximately 1,060 rentable square feet.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the Assignment of Lease and the Board's Consent to the Assignment. Authorize the President and Secretary to execute the Consent to the Assignment.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: No cost to the Board (Credit Income to the General Fund)

Approved for Consideration:



David Vitale
Chief Operating Officer

Approved:



Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form:



Patrick J. Rocks
General Counsel