

**RESOLUTION  
AUTHORIZING EXECUTIVE LOAN AGREEMENT WITH THE UNIVERSITY OF CHICAGO**

**Whereas**, the Board of Education appointed Terry Mazany as the Chief Executive Officer on November 17, 2010.

**Whereas**, Chief Executive Officer Terry Mazany has requested that the Board appoint Dr. Charles M. Payne to serve as the Chief Education Officer.

**Whereas**, the position of Chief Education Officer is classified as an Executive Officer position and is subject to approval by the Board of Education.

**Whereas**, Dr. Charles M. Payne is employed by the University of Chicago as the Frank P. Hixon Distinguished Service Professor in the School of Social Service Administration.

**Whereas**, the University of Chicago desires to donate to the Board of Education the services of Dr. Charles M. Payne for the purposes of serving as the Chief Education Officer for a period of four months.

**Whereas**, during the four month period of Dr. Charles M. Payne's service as Chief Education Officer, he also will be an employee of the University of Chicago on loan to the Board of Education.

**Whereas**, it is the intention of the Board of Education to accept the University of Chicago's donation of Dr. Charles M. Payne's services.

**Whereas**, the University of Chicago will provide compensation, including salary, insurance and other employment benefits to Dr. Charles M. Payne to which he is entitled as an employee of the University of Chicago during the four month period of his employment as the Chief Education Officer.

**Therefore**, notwithstanding any contrary provisions of the Board's Rules, Policies or practices regarding salary, insurance or other terms and conditions of employment, it is Resolved:

1. Dr. Charles M. Payne is appointed as Chief Education Officer effective March 1, 2011 for a period of four months.
2. Dr. Charles M. Payne will serve as an employee of the Board of Education in the position of Chief Education Officer and as an employee of the University of Chicago.
3. Dr. Charles M. Payne will serve as Chief Education Officer without salary, insurance, other employee benefits or other compensation from the Board.
4. The University of Chicago will be responsible for Dr. Charles M. Payne's salary, insurance and other employee benefits to which he is entitled as an employee of the University of Chicago and will donate his services to the Board of Education.
5. The General Counsel is directed to draft a loan agreement between the Board of Education and the University of Chicago that establishes Dr. Charles M. Payne's on-loan employee status and accepts the University of Chicago's donation of his services. This agreement may include indemnification.
6. The term of the Agreement shall be for a four month period beginning March 1, 2011.
7. The President of the Board and the Board Secretary are authorized to execute the agreement between the Board of Education and the University of Chicago.