

01-0124-EX9

January 24, 2001

APPROVE RENEWAL OF LEAVE OF ABSENCE FOR MARY SHARON REILLY TO THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of the Special On-Loan Leave of Absence for Mary Sharon Reilly to enable her to continue to serve as President of the Public School Teachers' Pension and Retirement Fund of Chicago. Information pertinent to this leave is stated below.

ORGANIZATION: Public School Teachers' Pension and Retirement Fund of Chicago
55 West Wacker Drive, 13th Floor
Chicago, Illinois 60601
312-641-4464

USER: Department of Human Resources
125 South Clark Street, 2nd Floor
Attn: Carlos Ponce, Chief Human Resources Officer
773/553-2690

TERM: The term of this renewal shall begin February 1, 2001 and will end January 31, 2002. By mutual consent, and subject to Board approval, this leave may be extended for another twelve (12) month period.

SCOPE OF DUTIES: Ms. Reilly will work with personnel at the Public School Teachers' Pension and Retirement Fund of Chicago (Pension Fund). More specifically, her duties include: Presenting pension fund information to school employees, particularly as it relates to legislative items; Representing the Pension Fund at meetings and conferences related to pension fund business; Meeting with various consultants and investment managers employed by the Pension Fund; Lobbying on legislative issues related to the Pension Fund; and Serving as the Chief Executive Officer to the Board of Trustees to the Pension Fund.

AFFIRMATIVE ACTION: Not Applicable

LSC REVIEW: Not Applicable

FINANCIAL: The Board will pay Mary Sharon Reilly full salary, benefits, pension payments and related expenses, with no reimbursement from the Public School Teachers' Pension and Retirement Fund of Chicago.


Budget Classification: 0950-280-428-0215-5110

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

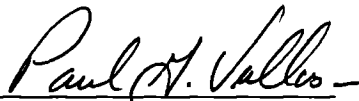
Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Approved for Consideration:



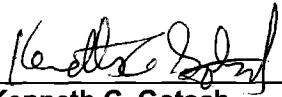
Cozette Buckney
Chief Education Officer

Approved:



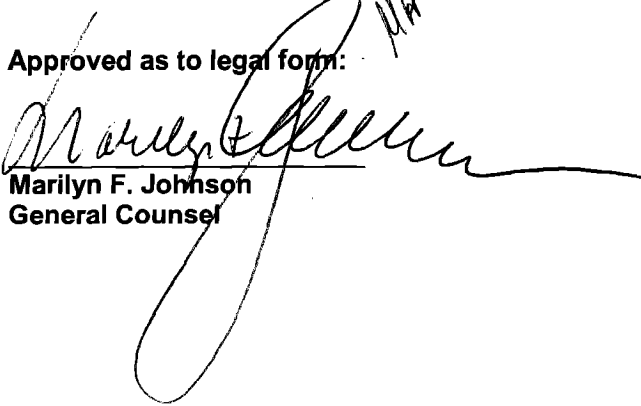
Paul G. Vallás
Chief Executive Officer

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:



Marilyn F. Johnson
General Counsel