

**RATIFY EXERCISING THE OPTION TO RENEW THE GRANT DISTRIBUTION AGREEMENT
WITH CHICAGOLAND CHAMBER OF COMMERCE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify exercising the option to renew the grant distribution agreement with Chicagoland Chamber of Commerce for the distribution of funds received under the Chicago Education-to-Careers System Grant from the Illinois State Board of Education (ISBE). Authorize payment as pass-through fiscal agent of \$50,000 in ISBE Grant Funds to the Chicagoland Chamber of Commerce. A written document exercising this option is currently being negotiated. No payment shall be made prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written document is not executed within 60 days of the date of this Board Report. Information pertinent to this option is stated below.

FUND RECIPIENT:

Chicago Chamber of Commerce
330 N. Wabash - Suite 2800
Chicago, Illinois 60606
Contact Person: Peggy Luce
Vendor # 2262

USER:

Office of Education-to-Careers
125 South Clark Street. 12th floor
Dr. Creg E. Williams
(773)-553-2460

ORIGINAL AGREEMENT: The original grant distribution agreement (authorized by Board Report # 00-0426-ED6) is for a term commencing August 1, 1999 and ending August 30, 2000 with the Board having one 1-year option to renew.

OPTION PERIOD: The term of this agreement is being extended for 1 year commencing August 31, 2000, and ending August 30, 2001.

OPTION PERIODS REMAINING: There are no option periods remaining.

GRANT DESCRIPTION: This is the fifth year of the 5-year Chicago Education-to-Careers System Grant from ISBE, which provides links among the public schools, community colleges, four-year colleges and universities and the private sector. The system works to combine school-based learning and on-the-job instruction into a systematic structured learning sequence that allows all students to have a wide range of post secondary options including college, technical training, and skilled entry-level work. The System's purpose is to increase students' understanding of the world of work through first hand design educational programs with career paths for the students that will lead to mastery of skills required for successful employment. This grant payment funds the Chicagoland Chamber of Commerce providing public relations and marketing services to the employer community to promote a system of career awareness, exploration, and training within the City of Chicago.

On November 15, 2000, the Board accepted the ISBE Chicago Education-to-Careers System Grant in the amount of \$1,983,384 (Board Report 00-1115-ED4) of which \$50,000 was specified by ISBE for pass-through payment to the Chicagoland Chamber of Commerce.

COMPENSATION: The Chicagoland Chamber of Commerce shall be paid during this option period as follows: in accordance with their invoicing not to exceed the sum of \$50,000.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document.

AFFIRMATIVE ACTION: Not Applicable

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Office of Education-to-Careers: \$50,000 (FY 01)
Budget Classification: 0910-239-047-8923-5410
Source of Funds: Illinois State Board of Education

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.


Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

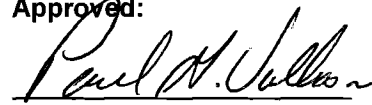
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



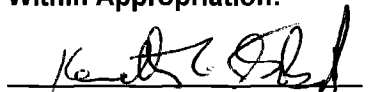
Natalye Paquin
Chief Purchasing Officer

Approved:



Paul G. Vallas
Chief Executive Officer

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:



Marilyn F. Johnson
General Counsel