

February 21, 2001

WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

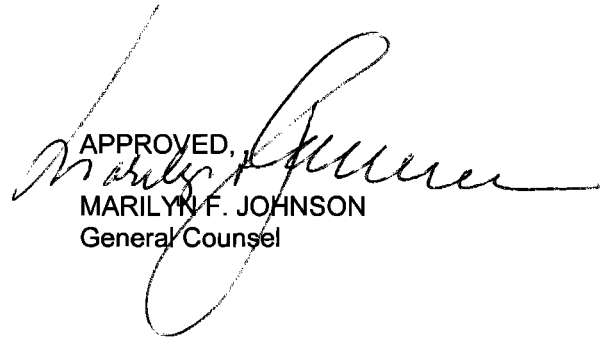
Second Injury Fund	\$5,316.71
Rate Adjustment Fund	\$31,900.29


DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/8% and 3/4% of the Board's Compensation payments made during the period July 1, 2000 through December 31, 2000.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650,\$37,217.00 *WJ*

PERSONNEL
IMPLICATIONS: None


 APPROVED,
 MARILYN F. JOHNSON
 General Counsel

WITHIN APPROPRIATION:

 KENNETH GOTSCH
 Chief Fiscal Officer