

**APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENT  
WITH CORPORATE ART SOURCE, INC.**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the option to extend the agreement with Corporate Art Source, Inc. (CAS) to continue to provide consulting services to the Office of Language, Cultural and Early Childhood Education at a cost for the option period not to exceed \$ 60,000. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 60 days of the date of this Board Report. Information pertinent to this agreement is stated below.

**SPECIFICATION No.:** 00-250401

**CONSULTANT:** Corporate Art Source, Inc.  
800 N. Wells Street, Suite 400  
Contact Person: Kathleen Bernhardt  
(312) 751-1300  
Vendor #27974

**USER:** Language, Cultural and Early Childhood Education  
125 South Clark Street  
Chicago, Illinois 60603  
Contact Person: Armando M. Almendarez  
(773) 553-1930

**ORIGINAL AGREEMENT:** The original agreement (authorized by Board Report # 00-0322-PR40) is for a term commencing April 1, 2000 and ending March 31, 2001, with the Board having one option to extend for a one-year term.

**OPTION PERIOD:** The term of this Agreement is being extended for one year commencing April 1, 2001 and ending March 31, 2002.

**OPTION PERIODS REMAINING:** There are no option periods remaining under this Agreement.

**SCOPE OF SERVICES:** Corporate Art Source, Inc. will continue to provide the following services: 1) manage existing exhibits and organize future exhibits that promote the collection and the restoration efforts; 2) supervise all logistical needs of collection including, but not limited to, delivery, installation and removal; 3) supervise and assist Parma conservation in the restoration efforts; 4) visit every school noting condition of collection and updating collection catalog data as necessary; and 5) manage collection and provide temporary storage for works in-transit .

**DELIVERABLES:** Consultant shall continue to provide: 1) direct installation of thematic exhibits showcasing the collection. 2) Produce brochures, pamphlets and other public relations materials to promote the collection. 3) Visit every school noting condition of collection and updating collection catalog data as necessary. 4) Manage upon request, school based receptions, marketing efforts, and lectures on the collection. 5) Work with the Office of Language, Cultural and Early Childhood Education to design curriculum and implement educational programs, website and seminars related to the collection.

**OUTCOMES:** Consultant's services will result in the duration of the CPS art collection.

**COMPENSATION:** Consultant shall be paid as follows: quarterly payments of \$15,000. Not to exceed \$60,000.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Board Secretary to execute all ancillary documents required to administer or effectuate this option agreement.

**AFFIRMATIVE ACTION:** The Waiver Review Committee reviewed the request for waiver and recommends that a waiver be granted on the basis that Waiver Review not further divisible. M/WBE participation: 0% Black, 0% Hispanic, 0% Asian, 100% WBE and 0% Non-Minority.

**LSC REVIEW:** Local School Council approval is not applicable to this report.

**FINANCIAL:** Charge to Language, Cultural and Early Childhood Education: \$60,000 Fiscal Year 2001  
Budget Classification: 0930-210-000-2242-5410 Source of Funds: Citywide Fund #210

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

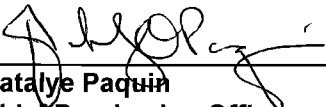
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board’s Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

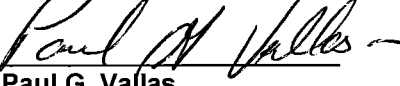
Ethics – The Board’s Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

**Approved for Consideration:**

  
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Natalye Paquin  
Chief Purchasing Officer

**Approved:**

  
\_\_\_\_\_  
Paul G. Vallas  
Chief Executive Officer

**Within Appropriation:**

  
\_\_\_\_\_  
Kenneth C. Gotsch  
Chief Fiscal Officer

**Approved as to legal form:**

  
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Marilyn F. Johnson  
General Counsel