

RESOLUTION
REQUEST THE PUBLIC BUILDING COMMISSION OF CHICAGO TO
UNDERTAKE ACQUISITION FOR AND CONSTRUCTION OF A NEW SCHOOL FOR
PAUL CUFFE ELEMENTARY SCHOOL

WHEREAS, on July 12, 1956, the Board of Education of the City of Chicago (the Board) joined in the organization of the Public Building Commission of Chicago (the Commission); and

WHEREAS, the Commission provides a means of facilitating the acquisition, construction and improvement of public improvements, buildings and facilitates for use by various governmental agencies in the furnishing of essential governmental, educational, health, safety and welfare services; and

WHEREAS, the Board has heretofore participated in the acquisition and construction of public schools and other facilities to provide essential governmental services in cooperation with the Commission and various other governmental agencies; and

WHEREAS, the Board has determined that it is necessary, desirable, advantageous, and in the public interest to undertake various capital projects in conjunction with the City of Chicago and other governmental agencies; and

WHEREAS, the projects would maximize the utilization of educational facilities operated and maintained by the Board by providing new school educational options and enhanced recreational and other facilities and improving the community areas located in the vicinity of school property; and

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:

1. The Commission is hereby requested to construct a new school to Paul Cuffe Elementary School on behalf of the Board.
2. The Board has acquired or is in the process of acquiring the land for the new school to Paul Cuffe Elementary School. The Board has demolished or is in the process of demolishing the buildings that sit upon the land. The Board has completed the programming of the new school. The design of the new school is in process. The Commission will bid the project to its pool of pre-qualified general contractors.
3. The total cost for the new school is \$17,000,000.00. This dollar amount is necessary to cover all construction costs, including contingency, architecture fees, management fees, and furnishings. Project funding for Paul Cuffe Elementary School new school will be funded with fiscal year 2002 Board of Education Capital Funds. To the extent that Tax Increment Financing (TIF) is available, the Board reserves the right to supplant FY02 Board Capital funds with TIF funding.
4. The Board's General Counsel is hereby authorized to execute the assignment to the PBC of any and all contracts entered into by the Board in connection with this project and to execute any and all other documents necessary to effectuate this acquisition.
5. This resolution is effective immediately upon its adoption.