

**APPROVE ENTERING INTO AN AGREEMENT WITH LOCAL INITIATIVES SUPPORT CORPORATION (LISC)
FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Local Initiatives Support Corporation (LISC) to provide consulting services to the Office of the Chief of Staff at a cost not to exceed \$48,000. Consultant was selected on a non-competitive basis because of its expertise in planning and developing employer-assisted housing programs for universities and their cities. A written agreement for Consultant's services is currently being negotiated. No payment shall be made to Consultant prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 60 days of the date of this Board Report. Information pertinent to this agreement is stated below.

SPECIFICATION NO.: 01-250150

CONSULTANT: Local Initiatives Support Corporation (LISC)
733 Third Avenue
New York, New York 10017-3204
(212) 455-8900
Contact Person: Andrew Mooney/Barbara Beck
(312) 697-6110 (Chicago Office)
Vendor Number: 33628

USER: Office of the Chief of Staff
125 S. Clark Street – 5th floor
Ms. Diane Grigsby Jackson
773-553-1450

TERM: The term of this agreement shall commence on July 1, 2001 and shall end on October 31, 2001.

EARLY TERMINATION RIGHT: This agreement may be terminated by either party upon 30 days written notice.

SCOPE OF SERVICES: The consultant will develop an employer-assisted home ownership program for current and prospective teachers of the Chicago Public Schools. Additionally, the consultant will work with developers to promote affordable housing for teachers. The consultant will assess the scope and breadth of home-ownership problems and analyze all available housing programs of the City of Chicago. Housing options available through the State, including the Illinois Housing Development Authority, will also be reviewed and analyzed in order to develop a model program to present to the Board. The consultant will work with the Department of Housing and other federal, state and city agencies, banks and developers to determine the funding pools that are available for the housing program.

DELIVERABLES: The consultant will develop a preliminary study of Chicago market conditions and determine the availability and costs of housing units. The consultant will conduct a survey of teachers and staff to determine what specific housing needs they have and what kinds of housing barriers exist and then will create several supply and demand models based on the foregoing information.

OUTCOMES: Consultant's services will result in a model program of housing incentives that will assist in attracting and retaining teachers by addressing the issue of higher housing costs in Chicago that hinder teacher recruitment and retention.

COMPENSATION: Consultant shall be paid \$24,000 in one lump sum upon the signing of the agreement and \$24,000 upon the receipt of all deliverables. Total compensation is not to exceed \$48,000.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief of Staff to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION: Vendor agrees to comply with and be bound by the provisions of the Revised Remedial Plan for Minority and Women Business Enterprise Economic Participation (M/WBE Plan).

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Office of the Chief of Staff: \$48,000 Fiscal year: 2001
Budget Classification: 0110-210-000-7878-5410 Source of Funds: Education Fund, 210

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed to be a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

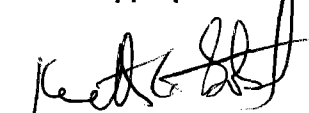
Approved for Consideration:


Natalye Raquin
Chief Purchasing Officer

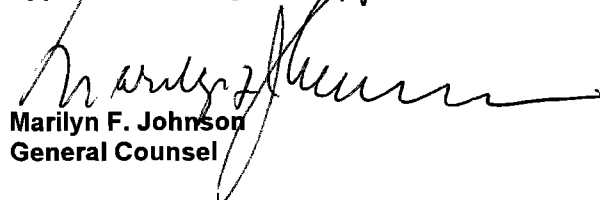
Approved:


Paul G. Vallas
Chief Executive Officer

Within Appropriation:


Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:


Marilyn F. Johnson
General Counsel