

**RESOLUTION AUTHORIZING CERTAIN BOARD OFFICIALS TO NEGOTIATE
INTERGOVERNMENTAL AGREEMENTS WITH THE CITY OF CHICAGO CONCERNING THE
CONSTRUCTION AND FUNDING OF SCHOOLS IN CERTAIN REDEVELOPMENT PROJECT AREAS**

WHEREAS, pursuant to and in accordance with the State of Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"), the City of Chicago (the "City") has designated numerous areas of Chicago as redevelopment project areas (the "RPA"); and

WHEREAS, the purpose of designating an area as a RPA is to eradicate blighted conditions and institute conservation measures to prevent an area from becoming blighted; and

WHEREAS, in a number of RPAs, the goal of eliminating blighted conditions and instituting conservation measures has resulted in redevelopment plans that have revitalized neighborhoods and/or spurred residential development, which in turn has necessitated enhanced public services to serve the needs of those communities; and

WHEREAS, in many RPAs, one of the needs brought by the community revitalization and/or residential development has been, and will continue to be, a demand for expanded schools and school-related services to enhance the revitalized community and/or to serve the growing population of school-aged residents of the RPA; and

WHEREAS, the Board of Education of the City of Chicago (the "Board") has the responsibility for maintaining the system of public education within the City, including, as needed, the development and construction of new schools and the rehabilitation and renovation of existing schools; and

WHEREAS, various provisions of the Act, including, but not limited to Section 11-74.4-3(q), 65 ILCS 5/11-74.4-3(q), permit the use of real property and sales tax increment generated by a RPA to pay capital costs associated with the construction, rehabilitation and renovation of a public building, facility or structure; and

WHEREAS, in order to ensure that all students receive the highest quality education and that all communities have high quality education facilities, the Board has and will construct new schools and renovate and rehabilitate existing schools to serve the needs of the community and the student populations that result from the revitalization and residential development in RPAs.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO:

1. The Law Department and the Office of School Financial Services are hereby directed and authorized to negotiate, from time to time, with the City, on behalf of the Board, intergovernmental agreements under which the City agrees to pay, or to reimburse, all or a portion of, the capital costs incurred by the Board in connection with the construction of new schools or related facilities or the rehabilitation or renovation of existing schools or related facilities in RPAs. Any such intergovernmental agreement shall be in substantially the same form as the agreement, dated February 18, 2000, between the City's Department of Planning and Development and the Board, concerning the Chicago Academy of Math, Science and Language (now known as Walter Payton High School), with such necessary changes as shall be deemed necessary and approved by the Chief Fiscal Officer and the General Counsel. A copy of said agreement is attached hereto as Exhibit A. *
2. The President and Secretary of the Board are hereby authorized to execute, on behalf of the Board, any intergovernmental agreement negotiated pursuant to this Resolution.

3. The Chief Fiscal Officer is hereby authorized to accept, on behalf of the Board, any funds that the Board is entitled to receive pursuant to any intergovernmental agreement entered into pursuant to this Resolution, and the Director of the Office of Management and Budget is hereby directed to establish an appropriate budget classification for any funds so received.
4. Upon receipt of any funds received pursuant to any intergovernmental agreement entered into pursuant to this Resolution, the Chief Fiscal Officer shall communicate to the Board the amount of funds received, the date the funds were received and the RPA from which the funds were derived.
5. This resolution is effective immediately upon its adoption.

*** Exhibit A is on file in the Office of the Board.**