

**RATIFY A LEASE AGREEMENT WITH LOURDES HIGH SCHOOL FOR  
USE OF SPACE LOCATED AT 4034 WEST 56<sup>TH</sup> STREET**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Ratify a lease agreement with Lourdes High School for use of space at 4034 West 56<sup>th</sup> Street to relieve overcrowding at Pasteur Elementary School. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this lease agreement is stated below.

**LANDLORD:** Lourdes High School, sponsored by The Sister's of St. Joseph, Third Order of St. Francis  
4034 West 56<sup>th</sup> Street  
Chicago, IL 60629  
Contact Person: Sister Josita Krzeminski  
Phone: (773) 581-2555

**TENANT:** Board of Education of the City of Chicago

**PREMISES:** 4034 West 56<sup>th</sup> Street, classrooms 308, 312 and 315, boys and girls bathrooms, the stairway to the third floor, the music room on the lower level for purpose of serving breakfast and for staging the students on bad weather days, and the gymnasium on a shared-use basis.

**USE:** To relieve overcrowding at Pasteur Elementary School, located at 5825 South Kostner Street.

**TERM:** The term of this lease agreement shall be eight (8) months commencing November 1, 2001 and ending on June 30, 2002.

**RENT:** Tenant shall pay Landlord the sum of \$15,521.84, payable in monthly installments of \$1,940.23.

**HOLDOVER RENT:** In the event that the Tenant occupies the space beyond the expiration date of June 30, 2002, a charge of \$64.67 per day will be assessed.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** This action was approved by the LSC for Louis Pasteur Elementary on September 18, 2001.

**FINANCIAL:** Charge to Pasteur School: \$15,521.84  
Budget Classification: 5310-552-000-6000-5480

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.


Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

**Approved for Consideration:**

  
Timothy Martin  
Chief Operating Officer

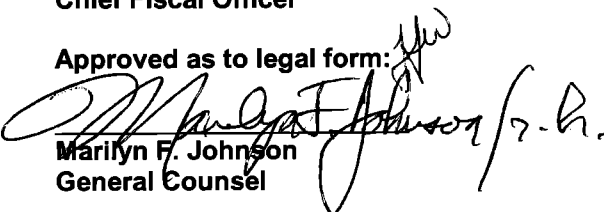
**Approved:**

  
Arne Duncan  
Chief Executive Officer (by PAT)

**Within Appropriation:**

  
Kenneth C. Gotsch  
Chief Fiscal Officer

**Approved as to legal form:**

  
Marilyn F. Johnson  
General Counsel