

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT
WITH HERFF JONES/COLLEGIATE CAP & GOWN**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the first option to extend the agreement with Herff Jones/Collegiate Cap & Gown for the purchase of caps and gowns for Lane Technical High School at a cost for the option period not to exceed \$30,000. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 60 days of the date of this Board Report. Information pertinent to this option is stated below.

Specification No.: 00-250735

CONSULTANT: Herff Jones/Collegiate Cap & Gown
1000 North Market Street
Champaign, IL 61820
800-637-1124
Vendor #40878

USER: Lane Technical High School
2501 West Addison Street
Chicago, IL 60618
Barbara Schardt, Business Manager
773-534-5677
Linda Pierzchalski REO/Region 1

ORIGINAL AGREEMENT: The original agreement (authorized by Board Report 01-0221-PR1-2) in the amount of \$17,200 is for a term commencing March 1, 2001 and ending April 30, 2002, with the Board having the option to extend for 2 additional one year periods. The original agreement was awarded pursuant to a competitive bid solicitation (Specification #00-250735).

OPTION PERIOD: The term of this agreement is being extended for 1 year commencing May 1, 2002 and ending April 30, 2003.

OPTION PERIODS REMAINING: There is one (1) option period remaining for one year.

SCOPE OF SERVICES: Herff Jones/Collegiate Cap & Gown shall deliver caps, gowns and capes for graduation ceremonies to Lane Technical High School, 2501 West Addison Street, Chicago, IL 60618 at least ten school days before the actual graduation date of June 6, 2002, at the prices contained in the original agreement.

DELIVERABLES: 200 Faculty Rental Caps and Gowns
1200 Graduate Rental Caps and Gowns

OUTCOMES: 200 Faculty Rental Caps and Gowns and 1200 Graduate Rental Caps and Gowns will be delivered to Lane Technical High School prior to graduation.

COMPENSATION: Consultant shall be paid after all merchandise has been received during this option period as follows one lump sum not to exceed the sum of \$30,000.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document.

AFFIRMATIVE ACTION: The M/WBE goals for this contract include: 26% Total MBE (no subgoals) and 5% Total WBE. However, the Waiver Review Committee recommends that a full waiver of the participation goals for this contract as required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan) be waived because " the contract scope is not further divisible".

LSC REVIEW: This action was approved by the LSC for Lane Technical High School on November 28, 2001.

FINANCIAL: Charge to Lane Technical High School: \$30,000 Fiscal Year: 2002
Budget Classification: none Source of Funds: Internal Accounts

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Anita Rocha
Acting Chief Purchasing Officer

Approved:



Arne Duncan
Chief Executive Officer

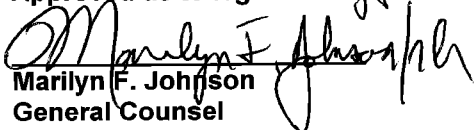
by PAD

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:



Marilyn F. Johnson
General Counsel