

July 24, 2002

**AUTHORIZATION TO PURCHASE 257 WEST 103<sup>RD</sup> STREET FOR THE CONSTRUCTION OF A NEW  
LANGSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the purchase of the property at 257 West 103<sup>rd</sup> Street for the construction of a new Langston Hughes/Davis Developmental School. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

**SELLERS:** Lucious H. Smith  
Buelah G. Smith  
257 West 103<sup>rd</sup> Street  
Chicago, IL 60628

**DESPRIPTION:** Single family frame residence on a 4,695 square foot lot in Roseland. PIN 25-16-201-001 & 002.

**PURCHASE PRICE:** \$142,000 + \$5,000 Owner's Relocation Payment + Moving Expenses

**PURPOSE/USE:** To acquire property for the construction of a new Langston Hughes/Davis Development School.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the Agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this agreement.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Local School Council review is not applicable to this report.

**FINANCIAL:** Charge to Operations Department: \$147,000 plus moving  
Budget Classification No: 8060-455-000-9311-5710  
Fiscal Year: 2002  
Source of Funds: Capital Improvement

**GENERAL CONDITIONS:**

**Inspector General:** Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.


**Conflicts:** The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3, which restrict the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their term of office.

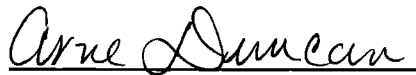
**Indebtedness:** The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of this agreement.

**Ethics:** The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

**Contingent Liability:** The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

**Approved for Consideration:**

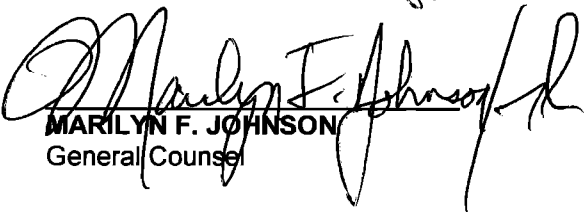
  
TIMOTHY MARTIN  
Chief Operating Officer

  
ARNE DUNCAN  
Chief Executive Officer *by (PAD)*

**Within Appropriation:**

  
KENNETH C. GOTSCH  
Chief Financial Officer

**Approved as to Legal Form:** *ffw*

  
MARILYN F. JOHNSON  
General Counsel