

AUTHORIZE THE ACCEPTANCE OF USED COMPUTERS DONATED BY UBS AG**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the acceptance of used computers donated by UBS AG.

DESCRIPTION:

SOURCE: UBS AG Financial Services

RECEIVING UNIT: Office of Technology Services

DOLLAR AMOUNT OF DONATION: Approximate value of computers: \$125,000.00

PURPOSE: The UBS AG donation will provide technology equipment to various schools to assist in narrowing the digital divide at CPS and provide additional opportunities for students to improve academic achievement and to increase vocational skills. The donation will provide two hundred and fifty (250) used computers for students to use as instructional resources to enhance their technology skills.

AUTHORIZATION: Authorize the President and Secretary to execute any required donation acceptance agreements for the above-referenced computers.

LSC REVIEW: Local School Council approval is not required.

AFFIRMATIVE ACTION: Not applicable.

FINANCIAL: No cost to the Board. Receipt of this donation will increase the value of the Board's asset base by \$125,000.00.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

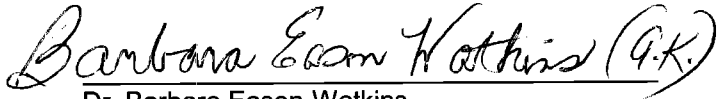
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

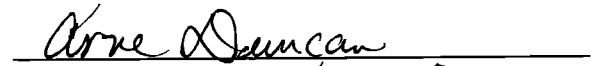
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:




Dr. Barbara Eason-Watkins
Chief Education Officer

Approved:



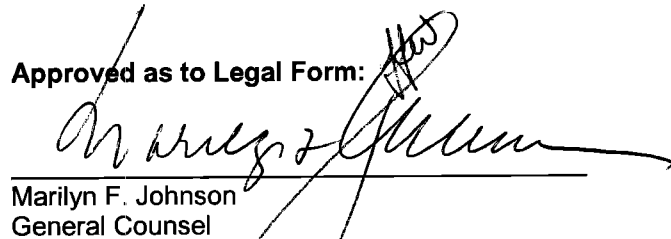
Arne Duncan
Chief Executive Officer *(BY PAD)*

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to Legal Form:



Marilyn F. Johnson
General Counsel