

**AUTHORIZATION TO PAY FINAL JUST COMPENSATION FOR 10340 S. WENTWORTH AVENUE
FOR THE CONSTRUCTION OF A NEW LANGSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$110,000 to the Cook County Treasurer for the acquisition of 10340 S. Wentworth Avenue for the construction of the New Langston Hughes/Davis School and \$5,000 to Chicago Title and Trust for owner's relocation and moving expenses. Information pertinent to this matter is as follows:

OWNER: Katrina R. Chambers
10340 S. Wentworth Avenue
Chicago, Illinois 60628

DESCRIPTION: Single family, brick bi-level residence, containing 8 rooms, on a 2,256 square foot lot in Roseland. PIN 25-16-203-040.

FINAL AWARD: \$110,000 for property acquisition, and \$5,000 relocation and moving payment .

BASIS: BOE Appraisals: Don Klein \$84,000-\$86,000
William Price: \$88,900-\$100,500

Owner's Appraisal: V.P. Lipscomb \$116,800

PURPOSE/USE: To acquire property for the construction of New Langston Hughes/Davis Developmental School.

AUTHORIZATION: Authorize the Comptroller to issue a check in the amount of \$110,000 payable to the Cook County Treasurer and a check in the amount of \$5,000 payable to Chicago Title and Trust.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$115,000
Budget Classification No: 3500-454-000-9311-5710
Fiscal Year: 2003
Source of Funds: Capital Improvement

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of The provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board’s Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board’s Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Timothy Martin
Chief Operating Officer

Approved:



Arne Duncan
Chief Executive Officer

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:



Marilyn F. Johnson
General Counsel