

October 23, 2002

**RESOLUTION AUTHORIZING THE CHIEF FISCAL OFFICER TO FILE THE  
CALENDAR YEAR 2002 AND 2003 QUALIFIED ZONE ACADEMY BOND  
APPLICATIONS WITH THE ILLINOIS STATE BOARD OF EDUCATION**

**WHEREAS**, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as amended, the City of Chicago, Illinois constitutes one school district, which is a body politic and corporate by the name of the Board of Education of the City of Chicago ("Board"); and

**WHEREAS**, Congress created the Qualified Zone Academy Bond ("QZAB") program in 1997, as a pilot project to demonstrate how the Federal government could begin to provide support for the construction funding needs of schools nationwide; and

**WHEREAS**, the Board has issued four consecutive annual QZABs since 1998, generating approximately \$49 million in capital renovation funds; and

**WHEREAS**, the Illinois State Board of Education ("ISBE") has recently informed the Board that the State of Illinois will receive QZAB allocations for calendar years 2002 and 2003; and

**WHEREAS**, ISBE requires that school districts interested in participating in the 2002 QZAB allocation process must file an application on or before November 16, 2002; and

**WHEREAS**, ISBE requires that the Board certify that it is the local education agency exercising governmental jurisdiction with respect to the qualified zone academies included in the annual application and that it has reviewed and approved the educational plans of those academies;

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO AS FOLLOWS:**

**Section 1.** The preambles of this Resolution are hereby incorporated into this text as if set out herein in full.

**Section 2.** The Chief Fiscal Officer of the Board is hereby authorized to file the Board's 2002 QZAB application with ISBE on or before November 16, 2002.

**Section 3.** The Chief Fiscal Officer of the Board is hereby authorized to file the Board's 2003 QZAB application with ISBE on or before the filing deadline, once that date is established by ISBE.

**Section 4.** As provided for in this Resolution, the Chief Fiscal Officer of the Board may select any of the following schools for designation as a qualified zone academy and use the proceeds of any QZABs in furtherance of that school's approved educational plan: Trumbull Elementary, Ericson Elementary, Cather Elementary, DuSable High, Budlong Elementary, Bouchet Elementary, South Shore High, Shoemith Elementary, Roosevelt High, Bunche Elementary, Mason Elementary, Mollison Elementary, Alcott Elementary, Fiske Elementary, Kohn Elementary, Lawndale Elementary, Crown Elementary, Northwest Middle, Beasley Elementary, Fenger High, Chicago Agricultural High, Simpson High, Harte Elementary, Amundsen High, Austin High, Bowen High, Juarez High, Schurz High, and Von Steuben High.

**Section 5.** The Board does hereby accept and approve the comprehensive educational plans for all of the schools identified in section 4 of this Resolution. Copies of those plans will be on file in the Office of the Board.

**Section 6.** The Chief Fiscal Officer is authorized to solicit, secure, and to accept "qualified contributions" for each of the academy projects as he or she determines to be necessary and in the best interests of the Board.

**Section 7.** Upon the award of an allocation of qualified zone academy bond limitation by ISBE, the Chief Fiscal Officer shall determine which schools, only from those listed in section 4 of this Resolution, shall have their academy projects funded from the proceeds of the QZABs issued as a result of said allocation. In making this determination, the Chief Fiscal Officer shall give consideration to how a particular school's academy project fits within the Board's Capital Improvement Plan as well as whether the school has secured its private contribution.

**Section 8.** All actions of the Chief Fiscal Officer that are in conformity with the purposes and intent of this Resolution are hereby in all respects ratified, approved, and confirmed.

**Section 9.** This Resolution is effective immediately upon its adoption.