

**AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO
ACQUIRE 245-247 W. 103rd STREET FOR THE CONSTRUCTION OF
A NEW LANGSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$225,000 for the acquisition of 245-247 West 103rd Street for the construction of a new Langston Hughes/Davis Developmental School. Information pertinent to the award is as follows:

OWNERS: Catherine Harris
Rodney Johnson
c/o Deer & Stone, P.C.
130 S. Jefferson Street
Suite 501
Chicago, IL. 60661

DESCRIPTION: 3 story brick building containing 2 stores, 4 six room apartments and a two story frame coachouse on a 6,260 square foot lot in Roseland. PIN 25-16-201-005.

FINAL AWARD: \$225,000

BASIS: BOE's Appraisal: \$215,000-\$225,000 (Donald Klein)

PURPOSE/USE: To acquire property for the construction of a new Langston Hughes/Davis Developmental School.

AUTHORIZATION: Such other conditions as deemed necessary by the General Counsel for the Board. Authorize the Comptroller to issue a check in the amount of \$225,000 payable to the Cook County Treasurer as final just compensation.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$225,000
Budget Classification No: 3550-454-000-9311-5710
Fiscal Year: 2003
Source of Funds: Capital Improvement

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

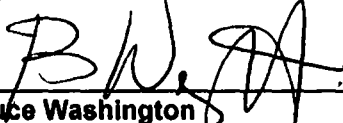
Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

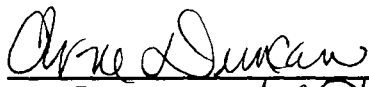
Contingent Liability-The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



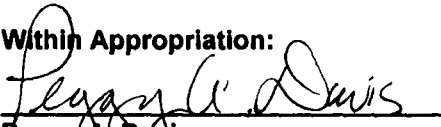
Bruce Washington
Acting Chief Operating Officer

Approved:



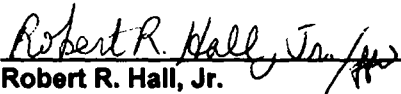
Arne Duncan
Chief Executive Officer

Within Appropriation:



Peggy A. Davis
Chief Of Staff

Approved as to legal form:



Robert R. Hall, Jr.
Acting General Counsel