

**RATIFY THE EXERCISING OF THE FIRST OPTION TO EXTEND THE AGREEMENT
WITH TAYLOR PUBLISHING COMPANY FOR THE PURCHASE OF
YEARBOOK PRINTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify the exercising of the first option to extend the agreement with Taylor Publishing Company for the purchase of yearbook printing services to Carl Schurz High School at a cost for the option period not to exceed \$ 56,258.00. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 60 days of the date of this Board Report. Information pertinent to this option is stated below.

SPECIFICATION NO.: 01-250270

**Contract Administrator: Gilbert Rabin
(773) 553-2297**

VENDOR: Taylor Publishing Company
PO Box 732
Morris, Illinois 60450
(815) 941-9626
Contact Person: Kenneth Nemsick
Vendor #: 26501

USER: Carl Schurz High School
3601 N. Milwaukee Avenue
Chicago, Illinois 60641
Contact Person: Vicky Hansen
(773) 534-3672
Linda Pierzchalski, AIO, Region 1 / Area 19

ORIGINAL AGREEMENT: The original bid/contract (authorized by Board Report 02-0227-PR29) in the amount of \$56,258.00 is for a term commencing March 5, 2002 and ending March 4, 2003, with the Board have two (2) options to extend for one (1) year periods at the same price. The original agreement was awarded on a competitive basis pursuant to a duly advertised bid solicitation (Specification No. 01-250270).

OPTION PERIOD: The term of this agreement is being extended for one year commencing March 5, 2003 and ending March 4, 2004.

OPTION PERIODS REMAINING: There is one (1) option period for one (1) year remaining.

DESCRIPTION OF PURCHASE:

Goods: Yearbook Printing Services
Quantity: 2,300 Yearbooks
Unit Price: \$22.16 per yearbook and \$2.30 per Summer Supplement
Total Cost Not to Exceed: \$ 56,258.00

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the principal of Schurz High School to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION: This contract is in full compliance with the goals required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE) because the prime is an independent consultant (100) non-minority).

LSC REVIEW: Local School Council approval was given on March 25, 2002.

FINANCIAL: Charge to: Carl Schurz High School
Budget Classification: N/A
2,300 Yearbooks

\$ 56,258.00

Fiscal Year: 2002-2003

Source of Funds: Student Activity Fee

Schurz High School is committed to setting aside funds from the Student Activity Fee collected in August 2002 for this expenditure.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

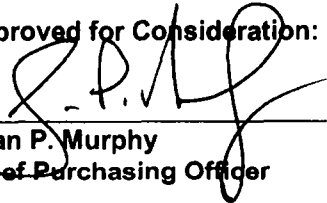
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.


Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



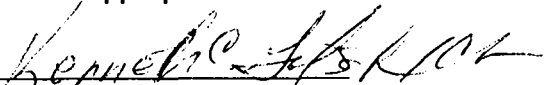
Sean P. Murphy
Chief Purchasing Officer

Approved:



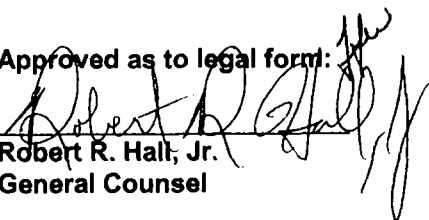
Arne Duncan
Chief Executive Officer

Within Appropriation:



Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:



Robert R. Hall, Jr.
General Counsel