

APPROVE ENTERING INTO A LICENSE AGREEMENT WITH ST. CLEMENT CHURCH FOR USE OF PARKING LOT AT ALCOTT SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a license agreement with St. Clement Church for use of the parking lot at Alcott School located at 2625 N. Orchard. A written license agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this license agreement is stated below.

LICENSEE: St. Clement Church
642 W. Deming
Chicago, IL 60614
Contact: Nancy Schwider
Phone: 773-281-0371

LICENSOR: Board of Education of the City of Chicago

PREMISES: Alcott School (Parking Lot)
2625 N. Orchard
Chicago, IL 60614
Contact: David Domovic, Principal
Phone: (773) 534-8510

USE: The entire North Parking Lot and 14 spaces along the west fence of South Lot for Sunday church services between the hours of 9:00 a.m. and 1:00 p.m.

TERM: The term of this license agreement shall commence June 1, 2003 and end May 31, 2005.

EARLY TERMINATION RIGHTS: Either party may terminate this license upon giving 60 days notice to the other party.

LICENSE FEE: During the term of the License, Licensee shall pay an annual License fee of \$6,500, payable in weekly installments of \$125.00 in advance directly to the School.

MAINTENANCE: Licensee shall maintain the premises in its present condition or better throughout the term of this License and at the expiration of the License, the Premises will be turned over in the same condition as received. Licensee shall keep the premises free of all debris, bottles and trash at all times during Licensee's use at Licensee's sole expense.

INSURANCE: Licensee will name the Board as an additional named insured under its comprehensive General Liability Policy. Coverage limits are \$1,000,000 for a combined single limit for both injury and property damage. A certificate of Insurance is to be furnished to the Board with the provision that there will be no cancellation unless the Board receives 15 days prior written notice.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this license agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: This action was approved by the LSC for Alcott School on March 11, 2003.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

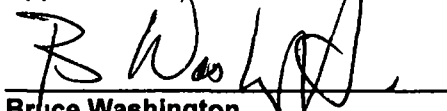
Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

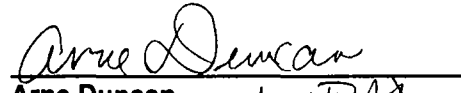
Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability-The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

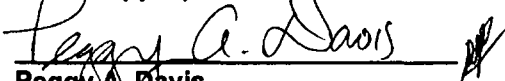
Approved for Consideration:


Bruce Washington
Acting Chief Operating Officer

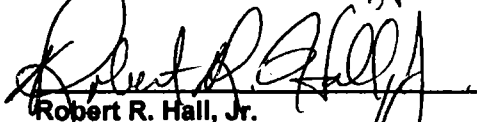
Approved:


Arne Duncan
Chief Executive Officer *by P.A.J.*

Within Appropriation:


Peggy A. Davis
Chief Of Staff

Approved as to legal form:


Robert R. Hall, Jr.
Acting General Counsel