

AMEND BOARD REPORT 01-1024-RS5
RESOLUTION
REQUEST THE PUBLIC BUILDING COMMISSION OF CHICAGO TO
UNDERTAKE THE CONSTRUCTION OF A NEW SIMEON CAREER ACADEMY

WHEREAS, on July 12, 1956, the Board of Education of the City of Chicago (the Board) joined in the organization of the Public Building Commission of Chicago (the Commission); and

WHEREAS, the Commission provides a means of facilitating the acquisition, construction and improvement of public improvements, buildings and facilities for use by various governmental agencies in the furnishing of essential governmental, educational, health, safety and welfare services; and

WHEREAS, the Board has heretofore participated in the acquisition and construction of public schools and other facilities to provide essential governmental services in cooperation with the Commission and various other governmental agencies; and

WHEREAS, the Board has determined that it is necessary, desirable, advantageous, and in the public interest to undertake various capital projects in conjunction with the City of Chicago and other governmental agencies; and

WHEREAS, the projects would maximize the utilization of educational facilities operated and maintained by the Board by providing new school educational options and enhanced recreational and other facilities and improving the community areas located in the vicinity of school property;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:

1. The Commission is hereby requested to construct a new Simeon Career Academy on behalf of the Board.
2. The Board has acquired land necessary for the construction of the new Simeon Career Academy. The Board has demolished the buildings that sit upon the land and site preparation has been completed. The Board has completed the programming of the new school and architectural design of the new school has been completed. The Commission will bid the project to its pre-qualified pool of general contractors and award the project to the lowest responsible responsive bidder and oversee construction of the school facility.
3. The Board will transfer to the Commission the funds necessary to complete this project. The total cost for the new school project is not-to-exceed ~~\$40,000,000~~ \$42,500,000. This dollar amount covers all project costs, including land acquisition, construction, contingency fees, architectural fees, management fees, and furnishings, and the exercising of alternatives packages for vocational equipment, stage, sound & lights for auditorium. Project funding for the new Simeon Career Academy will be funded with fiscal year 2002 and 2003 Board of Education Capital Funds. To the extent that Tax Increment Financing (TIF) is available, the Board reserves the right to supplant FY02 Board Capital funds with TIF funds.
4. The Board's General Counsel is hereby authorized to execute an assignment to the Commission of any and all contracts entered into by the Board in connection with this project and to execute any and all other documents necessary to effectuate this transition.
5. This resolution is effective immediately upon its adoption.