

OMNIBUS REPORT: AUTHORIZE THE ACCEPTANCE OF SCHOOL-BASED GRANTS**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the acceptance of the following school-based grants:

DESCRIPTION:

(1)

Grant: Grant to Local School

Funding Source: National Research Center

Receiving Unit: Ames Middle School

Amount: \$5,000.00

Purpose: Funds will be used to help purchase the school sign.

Funding Period: April 11, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(2)

Grant: Grant to Local School

Funding Source: Mr. Richard Pepper

Receiving Unit: Genevieve Melody Elementary School

Amount: \$1,000.00

Purpose: Funds will be used for transportation for school annual picnic.

Funding Period: May 12, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(3)

Grant: Grant to Local School

Funding Source: Rocks for Kids

Receiving Unit: Stone Scholastic Academy

Amount: \$1,000.00

Purpose: Funds will be used to supplement the artists who work with the students in the Blues Program.

Funding Period: April 23, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(4)

Grant: Grant to Local School

Funding Source: Office Depot

Receiving Unit: Consuella B. York Alternative High School

Amount: \$1,000.00

Purpose: Funds will be used to purchase office supplies.

Funding Period: April 28, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Not applicable.

(5)

Grant: Grant to Local School

Funding Source: The Sierra Club Foundation

Receiving Unit: Little Village Academy

Amount: \$5,000.00

Purpose: Funds will be used for school field trips.

Funding Period: March 27, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(6)

Grant: Grant to Local School

Funding Source: University of Illinois

Receiving Unit: Walter Payton College Preparatory High School

Amount: \$11,000.00

Purpose: Funds will be used for the Walter Payton College Prep International Program.

Funding Period: October 3, 2002 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(7)

Grant: Grant to Local School

Funding Source: Brody Trading and Arbitrage, Inc.

Receiving Unit: John Hancock High School

Amount: \$4,000.00

Purpose: Funds will be used to buy books for the school library.

Funding Period: April 26, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(8)

Grant: Grant to Local School

Funding Source: Kenneth Brody

Receiving Unit: John Hancock High School

Amount: \$2,500.00

Purpose: Funds will be used to buy books for the school library.

Funding Period: April 23, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(9)

Grant: Grant to Local School

Funding Source: Refco LLC

Receiving Unit: John Hancock High School

Amount: \$2,000.00

Purpose: Funds will be used to buy books for the school library.

Funding Period: April 4, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(10)

Grant: Grant to Local School

Funding Source: Hudson Trading, Inc.

Receiving Unit: John Hancock High School

Amount: \$25,000.00

Purpose: Funds will be used to buy books for the school library.

Funding Period: April 16, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

(11)

Grant: Grant to Local School

Funding Source: The Wescott Group, LTD.

Receiving Unit: John Hancock High School

Amount: \$5,000.00

Purpose: Funds will be used to buy books for the school library.

Funding Period: April 7, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

Grant: Grant to Local School

Funding Source: The Comer Foundation

Receiving Unit: Paul Revere Elementary School

Amount: \$5,687.08

Purpose: Funds will be used for supplies, Schools "Fun Day" and general needs at Paul Revere.

Funding Period: April 7, 2003 through August 30, 2003

Budget Status: Budgeted

Credit/Charge: Funds were deposited into internal accounts.

EXPENDITURE OF FUNDS: Expenditures of grant funds in excess of \$10,000 are subject to additional prior Board approval. In the event grant funds are not expended in accordance with the grant and are required to be returned to funding source, up to 10% of the grant award may be so returned without further Board action. The return of any funds in excess of 10% of the grant award may be so returned without further Board action. The return of any funds in excess of 10% of the grant award shall be reported to and approved by the Board.

AUTHORIZATION: Authorize the President and Secretary to execute any required grant acceptance agreements for the above-referenced grant awards.

LSC REVIEW: Not Applicable.

AFFIRMATIVE ACTION: Not applicable.

FINANCIAL: Notice of these grant awards was received by the Budget Office during the month of May, 2003.

GENERAL CONDITIONS:

Inspector General -- Each party to any agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts -- Any agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness -- The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of any agreement.

Ethics -- The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of any agreement.

Approved for Consideration:

Approved:

Barbara Eason Watkins (A.K.)

BARBARA EASON-WATKINS
Chief Education Officer

Arne Duncan
ARNE DUNCAN by *AD*
Chief Executive Officer

Noted:

Peggy A. Davis

PEGGY A. DAVIS
Chief Of Staff

Approved as to Legal Form

Ruth Moscovitch

RUTH MOSCOVITCH
General Counsel