

WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:



Second Injury Fund	\$3,237.17
Rate Adjustment Fund	\$38,846.08

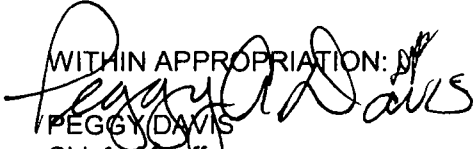
DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the preceding six-month period. The above amounts are, respectively, 1/16% and 3/4% of the Board's Compensation payments made during the period January 1, 2003 through June 30, 2003.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650, \$42,083.25 *WAM*

PERSONNEL
IMPLICATIONS: None

APPROVED,

 RUTH M. MOSCOVITCH
 General Counsel


WITHIN APPROPRIATION: *Yes*

 PEGGY DAVIS
 Chief of Staff