

**APPROVE ENTERING INTO A LICENSE AGREEMENT WITH SUPER VALET PARKING, INC.
FOR USE OF PARKING LOT LOCATED AT NEWBERRY SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a license agreement with Super Valet Parking, Inc. for use of the parking lot at Newberry School at 700 W. Willow. A written license agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of the Board Report. Information pertinent to this license agreement is stated below.

LICENSEE: Super Valet Parking, Inc.
1643 N. Halsted
Contact Person: Arnold Vanderdijs
Phone: 773-447-3104

LICENSOR: Board of Education of the City of Chicago

PREMISES: Newberry School (Parking Lot)
700 W. Willow
Contact Person: Renuad Beaudoin
Phone: 773-534-3455

USE: For resident parking on Saturday 5:00 p.m. through 4:00 a.m. Sunday morning.

TERM: The term of this license agreement shall commence on September 1, 2003 and end June 30, 2004.

EARLY TERMINATION RIGHTS: Either party may terminate this license agreement upon 60 days notice to the other party.

LICENSE FEE: During the term of the License, Licensee shall pay an annual fee of \$7,200.00, payable in monthly installments of \$720.00 in advance directly to the School.

MAINTENANCE: License shall maintain the premises in its present condition or better throughout the term of this License and at the expiration of the License, the Premises will be turned over in the same condition as received. Licensee shall keep the premises free of all debris, bottles and trash at all times during Licensee's use at Licensee's sole expense. During its use, Licensee shall also be responsible for snow removal. Licensee agrees to reimburse Licensor during its use the amount of \$85.00 per plow for snow removal if performed by Licensor.

INSURANCE: Licensee will name the Board of Education as an additional named insured under its Comprehensive General Liability Policy. Coverage limits are \$1,000,000 for a combined single limit for both bodily injury and property damage. Licensee will provide a Certificate of Insurance naming the Board as an additional insured, with the provision that the Board be provided 30 days prior written notice of cancellation, amendment, or non-renewal.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written license agreement. Authorize the President and Secretary to execute the license agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: This action was approved by the LSC for Newberry School on June 5, 2003.

FINANCIAL: Income to be credited to the Newberry School

OPERATION & MAINTENANCE: The Tenant will be responsible for normal maintenance of the space and security for the lot.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

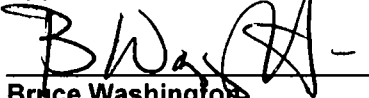
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

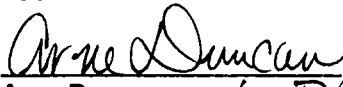
Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

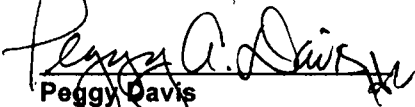
Approved for Consideration:


Bruce Washington
Acting Chief Operating Officer

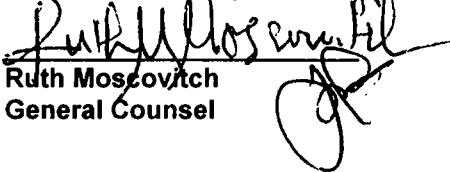
Approved:


Arne Duncan
Chief Executive Officer

Within Appropriation:


Peggy Davis
Chief of Staff

Approved as to legal form:


Ruth Moscovitch
General Counsel