

**AUTHORIZATION TO PURCHASE REAL ESTATE LOCATED AT  
6601 SOUTH KEDZIE FOR USE BY MARQUETTE SCHOOL**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING:**

Authorize the purchase of the real estate and improvements located at 6601 South Kedzie currently housing the Marquette School Branch. A written purchase agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to this agreement is stated below.

**SELLER:** Lawn Manor Beth Jacob Congregation  
6601 South Kedzie.  
Chicago, IL 60629  
Contact: Arthur A. Deicher, President  
Phone: 773-476-2924

**PROPERTY:** Land and Buildings located at 6601 South Kedzie, Chicago, Illinois.

**PURCHASE PRICE:** A purchase price not to exceed \$625,000.

**PURPOSE/USE:** To provide additional classrooms for the Marquette School.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this agreement.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Local School Council approval is not applicable to this report.

**FINANCIAL:** Charge to Operations- \$625,000 Fiscal Year: 04  
Capital Improvement Program  
Budget Classification: 6080-454-000-9311-5710

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

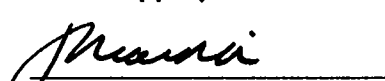
**Approved for Consideration:**

  
Sean P. Murphy  
Chief Operating Officer

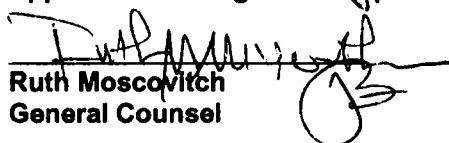
**Approved:**

  
Arne Duncan  
Chief Executive Officer

**Within Appropriation:**

  
John Malorca  
Chief Fiscal Officer

**Approved as to legal form:**

  
Ruth Moscovitch  
General Counsel