

**RATIFY A LICENSE RENEWAL AGREEMENT WITH SJP PROPERTIES  
FOR USE OF PARKING LOT FOR LINNE ELEMENTARY SCHOOL**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Ratify a license renewal agreement with SJP Properties for the use of the parking lot located at 3221 North Elston Avenue for Linne School. A written license renewal agreement for such use is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to the renewal agreement is stated below.

**LICENSOR:** SJP Properties  
3310 North Elston Avenue  
Chicago, IL 60618  
Contact Person: Scott Peota  
Phone: 773/478-7720  
Vendor #29660

**LICENSEE:** Board of Education of the City of Chicago

**PREMISES:** 3221 North Elston Avenue  
North Parking Lot located at Elston Avenue and School Street, consisting of 20 parking stalls

**ORIGINAL AGREEMENT:** The original agreement (authorized by Board Report 00-0628-OP6) was for a term commencing July 1, 2000, and ending June 30, 2003, at an annual license fee of \$12,000, payable in monthly installments of \$1,000.

**RENEWAL TERM:** This license agreement shall be renewed for a term commencing July 1, 2003 and ending June 30, 2006.

**USE:** To be used by the Linne Elementary School, 3321 N. Sacramento, to provide 20 additional parking spaces for school staff. Linne Elementary School has exclusive use of the lot which is fenced in and locked when not in use by the School.

**LICENSE FEE:** The Board shall pay a license fee as follows:

Year 1: \$13,380.00 annually	\$1,115.00 per month
Year 2: \$13,780.00 annually	\$1,148.33 per month
Year 3: \$14,195.00 annually	\$1,182.92 per month

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written license renewal agreement. Authorize the President and Secretary to execute the license renewal agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate the license renewal agreement.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** This action was approved by the LSC for Linne Elementary School on July 8, 2003.

**FINANCIAL:** Charge to the Linne Elementary School. \$13,380. FY 2004  
Budget Classification: 4490-552-000-6000-5480

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

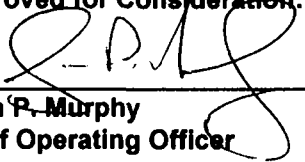
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

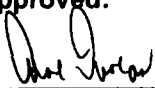
Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

**Approved for Consideration:**

  
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Sean P. Murphy  
Chief Operating Officer

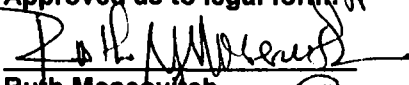
**Approved:**

  
\_\_\_\_\_  
Arne Duncan  
Chief Executive Officer

**Within Appropriation:**

  
\_\_\_\_\_  
John Maiorca  
Chief Fiscal Officer

**Approved as to legal form:**

  
\_\_\_\_\_  
Ruth Moscovitch  
General Counsel 