

**APPROVE ENTERING INTO AN AGREEMENT WITH SHERATON CHICAGO HOTEL & TOWERS
FOR CATERING SERVICES AND SPACE RENTAL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Sheraton Chicago Hotel & Towers for catering services and space rental for The Kenwood Academy High School Senior Prom at a cost not to exceed \$35,000.00. The provider was selected on a non-competitive basis because of space availability, ability to meet requested event specifications and price. A written agreement for such use is currently being negotiated. No payment shall be made to Provider prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 60 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Specification No.: 03-250264

PROVIDER: Sheraton Chicago Hotel & Towers
301 East North Water Street
Chicago, IL 60611
(312) 464-1000
Carrie Cassidy
Vendor #24984

USER: Kenwood Academy High School
5015 S. Blackstone
Chicago, IL. 60615
Arthur Slater
(773) 535-1350

DATE OF EVENT/CONFERENCE: The event shall occur on June 4, 2004 from 5:00 p.m. to 12:00 a.m.

SCOPE OF AGREEMENT: The Sheraton Chicago Hotel & Towers will provide space to accommodate the attendees for the Senior Class Prom, as well as catering the food and beverages.

PURPOSE OF EVENT/CONFERENCE: Senior Class 2004 Prom.

COST: The cost of the services and space provided by Provider shall not exceed the sum of \$35,000.00

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written Agreement. Authorize the President and Secretary to execute the agreement.

AFFIRMATIVE ACTION: Pursuant to section 3.7 of the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan) this contract is *exempt* from review because the contract is for rental space.

LSC REVIEW: Local School Council approval was received on August 14, 2003.

FINANCIAL: Charge to Kenwood Academy High School \$35,000.00 FY 2004
Source of funds: Internal Accounts

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members During the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

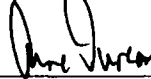
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Heather A. Obora
Chief Purchasing Officer

Approved:



Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form:



Ruth M. Moscovitch
General Counsel