

RESOLUTION

**FILING OF AN APPLICATION FOR
FINANCIAL ASSISTANCE UNDER
20 U.S.C. §7701 et. seq.
(IMPACT AID)**

WHEREAS, the Board may qualify to receive federal assistance ("Impact Aid") in lieu of property taxes that are not being generated for Federally owned properties in which parents of Chicago Public Schools students reside including low-rent housing projects; and

WHEREAS, the Board may qualify for and receive Impact Aid under 20 U.S.C. §7701 et. seq. by filing an application for school assistance in federally affected areas; and

WHEREAS, 20 U. S. C. §7701 et. seq. and its related regulations (34 C. F. R. §222.1 et. seq.) require that a complete and signed application in the form approved by the Secretary of Education be filed by an applicant seeking Impact Aid payments; and

WHEREAS, the application provisions require that the Board formally designate the filing of the application by an authorized representative.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO:

- 1. The Board hereby authorizes its Chief Financial Officer to file an application for fiscal year 2003-2004 for Impact Aid assistance in federally affected areas.**
- 2. The Board hereby authorizes and empowers the Chief Financial Officer and General Counsel to do all such acts and things and to execute all such documents that may be necessary to apply for and receive Impact Aid Assistance.**
- 3. This Resolution is effective immediately upon its adoption.**