

**WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

Second Injury Fund	\$5,490.43
Rate Adjustment Fund	\$32,942.59

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/8% and 3/4% of the Board's Compensation payments made during the period July 1, 2003 through December 31, 2003.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650, ..... \$38,433.02 *WKM*

PERSONNEL IMPLICATIONS: None

APPROVED,

*Ruth Moscovitch*  
RUTH M. MOSCOVITCH  
General Counsel

WITHIN APPROPRIATION:

*John Maiorca*  
JOHN MAIORCA  
Chief Financial Officer