

RESOLUTION**REQUEST CITY COUNCIL TO CONVEY TO THE CHICAGO PARK DISTRICT PROPERTY AT 111 SOUTH CAMPBELL FOR THE EXPANSION OF SAIN PARK**

WHEREAS, the Board of Education of the City of Chicago is the owner of real estate located at 111 South Campbell Street, title to which pursuant to statute is held by the City of Chicago In Trust for the Use of Schools; and

WHEREAS, because the aforesaid real estate is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the Board of Education of the City of Chicago, the Board of Education must request, in writing, that the City Council of the City of Chicago, as trustee holding title to said real estate sell and convey said real estate to the Chicago Park District, a municipal corporation, which the Chicago Park District has indicated is necessary and convenient for the expansion of Sain Park; and

WHEREAS, an agreement has been reached between the Board of Education of the City of Chicago and the Chicago Park District for the consideration of One Dollar (\$1.00) for the sale of this real estate;

NOW, THEREFORE, BE IT RESOLVED

1. That, inasmuch as the said real estate owned by the Board of Education of the City of Chicago, with title held in the name of the City of Chicago In Trust For the Use of Schools, is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the Board of Education of the City of Chicago, the Board of Education, by a vote of not less than two-thirds of its full membership, hereby orders and requests in writing the City Council of the City of Chicago, as trustee holding title to said real estate to sell and convey said real estate to the Chicago Park District, a municipal corporation, for the agreed upon consideration of One Dollar (\$1.00) for the real estate more particularly described in Exhibit "A" attached.

Subject To: This conveyance is subject to and granted upon the condition that in the event the Chicago Park district, or its successors in interest or its assigns, ceases to use the conveyed property solely for recreational or instructional purposes for a period longer than one year, the grantor shall have the right to re-enter and take possession of the property conveyed herein, and that such title and all rights in the property shall revert to grantor.

2. The Board further authorizes and directs the General Counsel or his/her designee, for and on behalf of the Board, to take all necessary action to consummate the conveyance of the real property as described above.
3. This resolution is effective immediately upon its adoption.

EXHIBIT A

THE WEST 19 FEET OF LOT 28 AND ALL OF LOT 29 (EXCEPT THE SOUTH 1/2 OF WEST MONROE STREET LYING NORTH OF AND ADJOINING SAID LOT 29 AND THE WEST 19 FEET OF LOT 28) IN CIRCUIT COURT PARTITION OF LOT 4 IN BLOCK 8 IN ROCKWELL'S ADDITION TO CHICAGO, BEING THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 16-13-207-001-0000