

**APPROVE ENTERING INTO A LICENSE AGREEMENT WITH LINCOLN PARK ASSEMBLY
FOR USE OF SPACE AT AGASSIZ SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a license agreement with Lincoln Park Assembly for use of space at Agassiz School located at 2851 N. Seminary. A written license agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this license agreement is stated below.

LICENSEE: Lincoln Park Assembly
2650 N. St. Louis
Chicago, IL 60647
Contact: Darrell W. Pack
Phone: (773) 384-7898

LICENSOR: Board of Education of the City of Chicago

PREMISES: Agassiz School (Auditorium & Classrooms 103,107,110)
2851 N. Seminary
Chicago, IL 60657
Contact: Bernadette Butler
Phone: (773) 534-5725

USE: Licensee shall have the right to use the Auditorium and three (3) classrooms (103,107,110) on Sundays from 9:00 a.m. until 1:00 p.m.

TERM: This license agreement shall be for a term commencing May 1, 2004 and ending April 30, 2005.

LICENSE FEE: During the term of the License, Licensee shall pay an annual license fee of \$31,720.00 payable in weekly installments of \$610.00 directly to the school.

EARLY TERMINATION RIGHT: Either party may terminate this license upon giving 60 days notice to the other party.

MAINTENANCE: Licensee shall maintain the premises in its present condition or better throughout the term of this License and at the expiration of the License, the Premises will be turned over in the same condition as received. Licensor shall keep the premises free of all debris, bottles and trash at all times.

INSURANCE: Licensee will name the Board as an additional named insured under its comprehensive General Liability Policy. Coverage limits are \$1,000,000 for a combined single limit for both injury and property damage. A certificate of Insurance is to be furnished to the Board with the provision that there will be no cancellation unless the Board receives 15 days prior written notice.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this license agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: This action was approved by the LSC for Agassiz School on April 5, 2004.

FINANCIAL: Income to Agassiz School

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

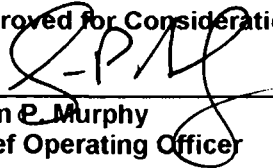
Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

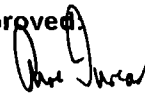
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Sean P. Murphy
Chief Operating Officer

Approved:

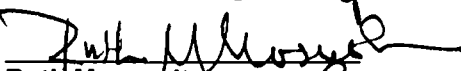


Arne Duncan
Chief Executive Officer

Within Appropriation:


John Maiorca
Chief Financial Officer

Approved as to legal form:


Ruth Moscoviten
General Counsel