

**AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO
ACQUIRE 6727 SOUTH HERMITAGE FOR THE
CONSTRUCTION OF A NEW MILES DAVIS ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$10,000 to acquire 6727 S. Hermitage for the New Miles Davis Academy. Information pertinent to the acquisition is as follows:

OWNERS: Rose Victor and Concetta Bosco
7858 South Natoma, #2E
Burbank, Illinois 60459

DESCRIPTION: 3,125 square foot vacant lot in West Englewood. PIN: 20-19-405-015-0000

FINAL AWARD: \$10,000

BASIS: BOE's Appraisal: \$6,500

Owner's Land Sales: \$10,000

PURPOSE/USE: To acquire property for the New Miles Davis Academy.

AUTHORIZATION: Such other conditions as deemed necessary by the Attorney for the Board. Authorize the Comptroller to issue a check in the total amount of \$10,000 payable to the Cook County Treasurer as final just compensation for the acquisition of the property.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$10,000
Budget Classification No: 7180-454-000-9311-5710
Fiscal Year: 2003
Source of Funds: Capital Improvement

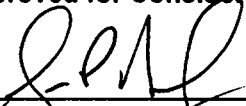
GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

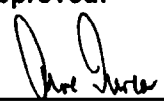
Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Approved for Consideration:



Sean P. Murphy
Chief Operating Officer

Approved:



Arne Duncan
Chief Executive Officer

Within Appropriation:



John Malorca
Chief Financial Officer

Approved as to legal form: 



Ruth M. Moscovitch
General Counsel