

APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENT WITH STANDARD PARKING FOR PARKING FOR BOARD EMPLOYEES AT THE EAST MONROE UNDERGROUND GARAGE

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to extend the agreement with Standard Parking to provide parking at the East Monroe Underground Garage for Board employees at no cost to the Board, but at a direct cost to each employee at a rate of \$75.00 per month during the extension period. Standard Parking is the parking lot manager for the Chicago Park District's East Monroe Underground Garage. A written extension agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written extension agreement is not executed within 90 days of the date of this Board report. Information pertinent to this extension agreement is stated below.

Specification No.: 04-250134

VENDOR: Standard Parking
900 North Michigan Ave.
Chicago, IL 60611
Contact: Robert Procarione
Phone: 312-742-7697
Vendor # 29641

USER: Department of Operations
125 South Clark 16th Floor
Chicago, IL 60603
Contact: Rebecca Grespan
Phone: 773-553-2909

ORIGINAL AGREEMENT: The original agreement (authorized by Board Report 03-0723-PR09) is for a term commencing August 1, 2003 and ending July 31, 2004, with the Board having the option to extend the agreement for two additional 12 month periods.

RENEWAL TERM: This agreement shall be extended for the period commencing August 1, 2004 ending July 31, 2005.

OPTION PERIODS REMAINING: There is one 12-month option period remaining.

SCOPE OF SERVICES: Vendor will continue to provide those Board employees identified by the Chief Executive Office with up to 200 parking spaces on a monthly basis at 350 East Monroe Drive, East Monroe Underground Parking Garage.

DELIVERABLES: Parking services for Board employees.

OUTCOMES: Parking services for Board employees.

COMPENSATION: The cost of parking will be paid by Board employees directly at a rate of \$75.00 per month during the extension period.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written extension agreement. Authorize the President and Secretary to execute the extension agreement.

AFFIRMATIVE ACTION: Pursuant to Section 3.7 of the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan) this contract is exempt from review due to this contract being a unique transaction.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: No cost to the Board

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

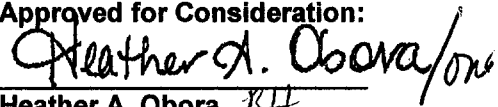
Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

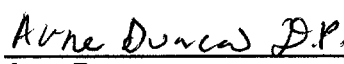
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Heather A. Obora *BAH*
Chief Purchasing Officer

Approved:



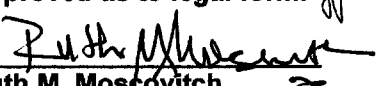
Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form: *ffw*



Ruth M. Moscovitch
General Counsel *ffw*