

TRANSFER OF FUNDS
Various Units and Objects

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

The various transfers of funds were requested by the Central Office Departments during the month of July. All transfers are budget neutral. A brief explanation of each transfer is provided below:

1. Office of Research, Evaluation & Accountability

The following transfer will enable the Office of Research, Evaluation & Accountability to pay for the North Central Association dues for new small High Schools.

Transfer from:	0012-210-000-7081-5113	Teacher Salaries – Extended Day	\$	9,500
Transfer to:	0012-210-000-7081-5420	Seminar, Fees, Subsc, Prof Memb	\$	9,500

2. Office of Communications

The following transfers will enable the Office of Communications to pay for an intern working for the Marketing Director.

Transfer from:	0180-210-000-1534-5113	Teacher Salaries – Extended Day	\$	18,000
Transfer to:	0180-210-000-1534-5214	Career Serv. Sal. – Other	\$	18,000

3. Office of Academic Enhancement

The following transfer will enable the Office of Academic Enhancement to pay for interns assisting with the grants process of the IB Program, the Math/Science Program, the Literature and Writing Program and the World Language Program under the Magnet Cluster Initiative.

Transfer from:	0310-210-163-7858-5461	Services – Printing Other	\$	15,000
Transfer to:	0310-210-163-7858-5214	Career Serv. Sal. – Other	\$	15,000

4. Office of Mathematics & Science

The following transfers will enable the Office of Mathematics & Science to pay for the UIC consulting board report.

Transfer from:	0330-210-000-2990-5110	Teacher Salaries – Regular	\$	91,933
Transfer from:	0330-210-000-2990-5114	Teacher Salaries – Vacation	\$	2,358
Transfer from:	0330-210-000-2990-5620	Pension – Teacher Retirement	\$	6,435
Transfer from:	0330-210-000-2990-5680	Hospitalization & Dental Ins.	\$	5,488
Transfer from:	0330-210-000-2990-5681	Medicare	\$	956
Transfer to:	0330-210-000-2049-5410	Services – Professional + Tech	\$	107,170

5. Office of Specialized Services

A. The following transfer will enable the Office of Specialized Services to pay for Star Net staff salaries for the summer of 2004.

Transfer from:	0966-220-730-1607-5730	Property – Equipment	\$	11,723
Transfer to:	0966-220-730-1607-5113	Teacher Salaries – Extended Day	\$	11,723

B. The following transfer will enable the Office of Specialized Services to provide communication accessibility to allow deaf & hard of hearing students to participate in the curricular activities sports.

Transfer from:	0966-210-000-2772-5113	Teacher Salaries – Extended Day	\$	5,000
Transfer to:	0966-210-000-2772-5213	Career Serv. Sal. – Extended Day	\$	5,000

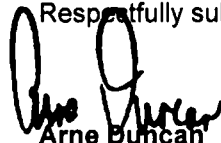
C. The following transfer will enable the Office of Specialized Services to pay for advertising services in the Chicago Sun-Times and Chicago Tribune newspapers for Medicaid information and advertising positions.

Transfer from:	0450-220-771-1606-5320	Commodities – Supplies	\$	6,000
Transfer to:	0450-220-771-1606-5450	Services – Advertising	\$	6,000

Within Appropriation:


John Maiorca
 Chief Financial Officer

Respectfully submitted:


Arne Duncan
 Chief Executive Officer

Approved as to legal form:


Ruth M. Moscovitch
 General Counsel