

WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

Second Injury Fund	\$3,319.61
Rate Adjustment Fund	\$39,835.37

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/16% and 3/4% of the Board's Compensation payments made during the period January 1, 2004 through June 30, 2004.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL:	Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650,	\$43,154.98
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WAM

PERSONNEL
IMPLICATIONS: None

APPROVED,


RUTH M. MOSCOVITCH
General Counsel

WITHIN APPROPRIATION:


JOHN MAIORCA
Chief Financial Officer