

AMEND BOARD REPORT 04-0728-OP5**APPROVE ENTERING INTO A LICENSE RENEWAL AGREEMENT WITH ROBERT R. MCCORMICK BOYS AND GIRLS CLUBS OF CHICAGO FOR USE OF SPACE AT 4835 NORTH SHERIDAN ROAD****THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into a license renewal agreement with Robert R. McCormick Boys and Girls Clubs of Chicago for use of space at 4835 North Sheridan Road. A written renewal agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this renewal agreement is stated below.

This amended report is necessary to reflect a change in the license renewal dates.

LICENSOR: Robert R. McCormick Boys and Girls Clubs of Chicago
4835 N. Sheridan Road
Chicago, IL 60640
Contact Person: Christopher Brown, Club Director
Phone: 773/271-8400
Vendor #: 21616

LICENSEE: Board of Education of the City of Chicago
125 S. Clark Street – 16th Floor
Chicago, IL 60603
Contact: Director of Real Estate
Phone: (773) 553-2950

PREMISES: Gymnasium (daily), one (1) computer room 1 science room, 1 Games room (1/2 day daily p.m.), two (2) large rooms, one (1) office for Senn High School teachers, one (1) storage room for educational uses, by McCutcheon Elementary and Senn High School. In addition, there will be computer classes for Senn students and Licensee shall have the right to use the Licensor's telephone, facsimile machine and copier all of which shall be included in the License Fee.

USE: To be used by students of McCutcheon Elementary and Senn High School. The premises will be used Mondays through Fridays from 8:00 a.m. to 3:00 p.m.

ORIGINAL LICENSE AGREEMENT: The original license is for a period commencing August 1, 2001 and ending June 30, 2002 (approved by Board Report 01-0627-OP5) as extended for a term commencing August 1, 2002 and ending June 30, 2003 (authorized by Board Report 02-0828-OP04), and as further extended pursuant to the exercise of an option to renew for a term commencing August 1, 2003 and ending June 30, 2004.

RENEWAL TERM: The term of this license shall be extended for a term commencing August 1, 2004 and ending June 30, ~~2007~~ 2005.

LICENSE FEE: The fee for this license shall be payable annually in eleven (11) monthly installments as follows:

<u>Term</u>	<u>Annually</u>	<u>Monthly</u>
8/1/04 to 6/30/05	\$29,458	\$2,678.00
8/1/05 to 6/30/06	\$30,342	\$2,758.36
8/1/06 to 6/30/07	\$31,252	\$2,841.09

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written renewal agreement. Authorize the President and Secretary to execute the renewal agreement.

AFFIRMATIVE ACTION: Exempt

LSC REVIEW: LSC approval is not applicable to this report.

FINANCIAL: Charge to Senn HS: \$29,458 Fiscal Year: 2005
Budget Classification: 1540-552-000-6000-5480
P. O. #810021 was established in the amount of \$29,458

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

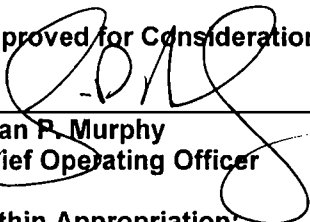
Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

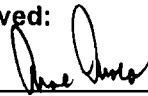
Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).


Approved for Consideration:


Sean P. Murphy
Chief Operating Officer

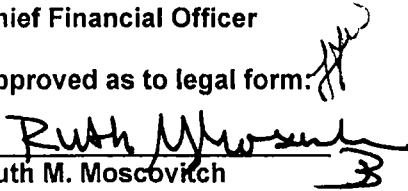
Approved:


Arne Duncan
Chief Executive Officer

Within Appropriation:


John Maiorca
Chief Financial Officer

Approved as to legal form:


Ruth M. Moscovitch
General Counsel