

**APPROVE ENTERING INTO A RENEWAL AGREEMENT WITH  
INTERPARK, INC. FOR PARKING FOR BOARD MEMBERS AND EMPLOYEES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into a renewal agreement with InterPark, Inc. to provide parking for Board members and employees at a cost not to exceed \$111,000. Vendor was selected on a competitive basis pursuant to Board Rule 5-4.1. A written renewal agreement for Vendor's services is currently being negotiated. No payment shall be made to Vendor prior to the execution of the written renewal agreement. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this renewal agreement is stated below.

**Specification No.:** 02-250134

**VENDOR:** Urban Growth Property Limited Partnership d/b/a InterPark, Inc.  
200 N. LaSalle Street, Suite #1400  
Chicago, IL 60601  
Contact: Mark Obeler  
(312) 935-2724  
Vendor #29286

**USER:** Department of Operations, Real Estate  
125 South Clark Street, 16<sup>th</sup> Floor  
Chicago, IL 60603  
Contact: Lori J. Woodman  
(773) 553-2922

**ORIGINAL AGREEMENT:** The original Parking License Agreement (authorized by Board Report 04-1215-PR6) is for a term commencing August 1, 2004 and ending June 30, 2005, with the Board having two (2) options to renew for periods of 12 months each.

**RENEWAL TERM:** This agreement shall be renewed for a term commencing July 1, 2005 and ending June 30, 2006.

**RENEWAL PERIODS REMAINING:** There is one 1-year renewal period remaining.

**SCOPE OF SERVICES:** InterPark will provide a maximum of 12 parking spaces at its 145 South Wells Street parking facility at the rate of \$185.00 per month per vehicle (valet service) and a maximum of 38 parking spaces at its 17 E. Adams Street facility at \$185.00 per month per vehicle (self-park).

**DELIVERABLES:** Parking services for Board members and employees.

**OUTCOMES:** Parking services for Board members and employees.

**COMPENSATION:** Vendor shall be paid on a monthly basis; total compensation not to exceed \$111,000.00.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written renewal agreement. Authorize the President and Secretary to execute the renewal agreement. Authorize the Chief Operating Officer to execute all ancillary documents required to administer or effectuate this agreement.

**AFFIRMATIVE ACTION:** Pursuant to Section 3.7 of the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan), this contract is exempt from review due to this contract being a unique transaction (lease).

**LSC REVIEW:** Local School Council approval is not applicable to this report.

**FINANCIAL:** Charge to Operations: \$111,000  
Budget Classification: 0600-210-000-4462-5400

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

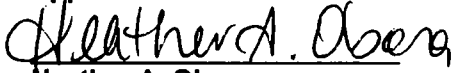
Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

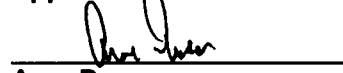
Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

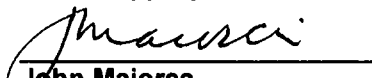
**Approved for Consideration:**

  
Heather A. Obora  
Chief Purchasing Officer


**Approved:**

  
Arne Duncan  
Chief Executive Officer

**Within Appropriation:**

  
John Maiorca  
Chief Financial Officer

**Approved as to legal form:**

  
Patrick J. Rocks  
General Counsel