

AMEND BOARD REPORT 01-1128-EX2
**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
 PERSPECTIVES CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the renewal of the Charter School Agreement with Perspectives Charter School for an additional 5-year period. A new Charter School Agreement applicable to this renewal term is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this Board Report. The renewal agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this renewal is stated below.

In the fall of 2004, Perspectives Charter School expanded into a new facility located at 1930 South Archer Avenue in order to accommodate their educational programs. As of June 30, 2005, their lease on 1915 South Federal Street terminated and Perspectives will conduct all school activities at the Archer facility. This amended Board Report is necessary to authorize this change in address as well as an increase in the maximum student enrollment to permit up to 400 pupils. A written amendment to the Charter School Agreement is required. The authority granted herein shall automatically rescind in the event a written amendment is not executed by the Board and the Perspectives' governing board within 120 days of the date of this Report. The amended agreement authorized herein will only take effect upon certification by the Illinois State Board of Education.

CHARTER SCHOOL: Perspectives Charter School
~~1532 S. Michigan Ave.~~ 1930 South Archer Avenue
 Chicago, Illinois ~~60605~~ 60616
 Phone No.: (312) 225-7400
 Contact Person: Kimberly Day, Director

OVERSIGHT: Charter Schools Office
 125 S. Clark, 42th 5th Floor
 Chicago, IL 60603
 773-553-1535
 Contact Person: ~~Greg Richmond~~ Genita C. Robinson, Director

ORIGINAL AGREEMENT: The original Charter School Agreement (authorized by Board Report 97-0122-EX4) is for a term commencing July 1, 1997 and ending June 30, 2002. The agreement authorizes the operation of a single facility Charter School focusing on college preparation and character development for students in grades 6-12. The school is located at 1532 S. Michigan with current enrollment of approximately 275 students. The Agreement incorporates an accountability plan whereby the school is evaluated by the Board each year based on numerous factors related to its academic, financial and operational performance.

CHARTER RENEWAL PROPOSAL: The Perspectives Charter School submitted a renewal proposal on September 10, 2001 to continue the operation of the school under the same mission and educational programs at a new location, 1736 S. Michigan. Perspectives' renewal Material Modifications proposal requests an increase in the maximum student enrollment to permit up to ~~300~~ 400 pupils. ~~Based on the current funding formula rate of payment of \$5,279 per pupil, the additional pupils requested in this renewal proposal would cost an additional \$264,000 in each of the next three fiscal years as the school adds 50 new students each year.~~ Perspectives' submitted a Material Modifications proposal on May 20, 2005, to request an amendment to their Charter School Agreement which would authorize the school to move to a new facility at 1930 South Archer Avenue and to increase its maximum student enrollment to permit up to 400 pupils.

CHARTER EVALUATION: The Charter School's Office Review Committee ("Committee") has reviewed and evaluated Perspective's renewal proposal as well as the school's past academic, financial and operational performance. During the last school year, Perspectives met all of its academic, financial and operational accountability requirements that are measured by the Board under the original agreement. The Committee recommends, based on these accountability measures and results, that Perspectives Charter School be authorized to continue operating as a charter school

RENEWAL TERM: The term of Perspective's charter status is being extended for five (5) years commencing July 1, 2002 and ending June 30, 2007.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions in the written Charter School Agreement which shall reflect resolution of any and all outstanding issues between the Board and the governing body of the charter school including, but not limited to: site location, enrollment, funding, educational program, financial controls and practices, academic accountability and evaluations. Authorize the President and Secretary to execute the Charter School Agreement. Authorize the Director of Charter Schools to issue a letter notifying the Illinois State Board Of Education of the action(s) approved hereunder and to submit the approved proposal and signed Charter School Agreement to the Illinois State Board of Education for certification. Authorize the General Counsel to further negotiate and execute any amendments to the Agreement as required by the Illinois State Board of Education.

LSC REVIEW: Approval of Local School Councils is not applicable to this report.

AFFIRMATIVE ACTION: Not applicable.

FINANCIAL: The financial implications will be addressed during the development of the 2005-2006 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY06 are deemed to be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets.

APPROPRIATION: Charge to Charter Schools Office: \$680,000.00 Fiscal Year: 2006
Budget Classification: 1960-210-000-2049-5400 Source of Funds: General Education Fund

GENERAL CONDITIONS:

Inspector General – Each Party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the Provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.


Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Approved:



Barbara J. Eason-Watkins
Chief Education Officer

Respectfully submitted:



Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to Legal Form: 



Patrick J. Rocks
General Counsel