

February 22, 2006

06-0222-AR7

WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

Second Injury Fund	\$8,048.95
Rate Adjustment Fund	\$80,489.53

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/8% and 1-1/4% of the Board's Compensation payments made during the period July 1, 2005 through December 31, 2005.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL:	Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650,	\$88,538.48
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WJ

PERSONNEL IMPLICATIONS: None

APPROVED,



PATRICK J. ROCKS
General Counsel

WITHIN APPROPRIATION:



JOHN MAIORCA
Chief Financial Officer