

**APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENT
WITH NATIONAL LIFT TRUCK, INC FOR THE PURCHASE OF PORTABLE LIFTS**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to extend the agreement with National Lift Truck, Inc for the purchase of portable lifts to the Department of Operations at a cost for the option period not to exceed \$ 174,233.00. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

VENDOR: National Lift Truck, Inc.
3333 Mt. Prospect Road
Franklin Park, IL 60131
Thomas Smith
(630) 782-1000
Vendor # 10118

USER: Department of Operations
125 South Clark-17th Floor
Chicago, IL 60603
Ronald Lee
(773) 553-2164

ORIGINAL AGREEMENT: The original Agreement (authorized by Board Report 04-0324-PR4) is for a term commencing April 1 2004 and ending March 31, 2006, with the Board having two (2) options to extend for twelve (12) month periods. The original agreement was awarded on a competitive basis pursuant to a duly advertised Bid Solicitation (Specification No. 03-250277).

OPTION PERIOD: The term of this agreement is being extended for twelve (12) months commencing April 1, 2006 and ending March 31, 2007.

OPTION PERIODS REMAINING: There is one (1) option period for twelve (12) months period remaining.

DESCRIPTION OF PURCHASE:

1. Goods: Portable Lift-25'
Unit Price: \$5,511

2. Goods: Portable Lift-30'
Unit Price: \$6,032

3. Goods: Portable Lift-40'
Unit Price: \$7,015

4. Goods: Straddle Kit
Unit Price: \$2,351

Total Cost: Not to exceed \$174,233.00.

OUTCOMES: This purchase will result in quality product.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize Chief Operating Officer to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION: This contract is in full compliance with the goals required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan).

The M/WBE goals for the contract are: 26% total MBE and 5% total WBE.

The vendor has identified and scheduled the following firms and percentages:

Total MBE - 26%

Chicago United Industries, Ltd. – (H)
53 West Jackson
Chicago, IL 60604

certified through 04/01/06

Total WBE - 5%

Alko Automotives
6113 W. Roosevelt Road
Cicero, IL 60804

certified through 09/01/06

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Operations: \$174,233.00 Fiscal Year: FY06
Budget Classification: 0944-458-000-9311-5400 PO #736619
Source of Funds: Capital Funds

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

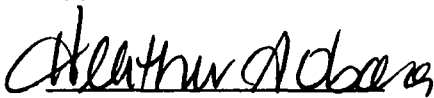
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board’s Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board’s Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

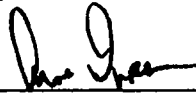
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



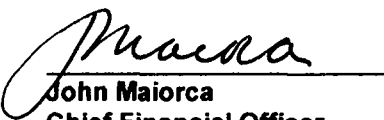
Heather A. Obora
Chief Purchasing Officer

Approved:



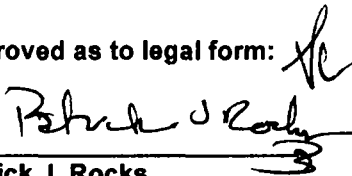
Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Financial Officer

Approved as to legal form:



Patrick J. Rocks
General Counsel