

**RESOLUTION FINDING THAT BOARD HAS REASONABLE EXPECTATION
THAT BOARD WILL BE ABLE TO FUND COLLECTIVELY BARGAINED FOR WAGE
AND SALARY INCREASES FOR FISCAL YEAR 2007**

WHEREAS, the Board is a party to collective bargaining agreements with labor organizations (collectively referred "the collective bargaining agreements"), as hereinafter set forth, which are effective during the period of July 1, 2003 to June 30, 2007 and which govern the terms and conditions of employment of certain Board employees in bargaining units represented by those labor organizations:

Chicago Teachers Union, Local 1, AFT, AFL-CIO ("the CTU CBA"),

Service Employees International Union, Local 73 ("the SEIU CBA")

International Union of Operating Engineers, AFL-CIO, Local 143-143B ("the IUOE CBA")
(Engineers bargaining unit only)

Firemen & Oilers, Local NO. 7, AFL-CIO ("the Firemen & Oilers CBA")

UNITE-HERE, Local No.1, AFL-CIO ("the UNITE-HERE CBA")

State and Municipal Teachers, Chauffeurs & Helpers Union, Local #726 ("the Teamsters CBA")

International Brotherhood of Electrical Workers, Local 134 ("the IBEW CBA")

WHEREAS, each of the collective bargaining agreements require the Board to grant four (4%) wage and salary increases to employees covered by those agreements effective July 1, 2005 as follows: Article 47-2 of the CTU CBA, Article 4-3 of the SEIU CBA, Article 8-6 of IUOE CBA, Article 2-5 of the Firemen & Oilers CBA, Article 4-1 of the UNITE-HERE CBA, Article 4-1 of the Teamsters CBA, and, Article 5-6 of the IBEW CBA;

WHEREAS, the collective bargaining agreements require that the Board adopt a resolution fifteen (15) days prior to the end of each fiscal year in which the Board finds that there is a reasonable expectation that the Board will be able to fund the agreed upon wage and salary increases for the various bargaining units the up-coming fiscal year as follows: Article 47-2.2 of CTU CBA, Article 4-4 of the SEIU CBA, Article 8-8 of the IUOE CBA, Article 2-7 of the Firemen & Oilers CBA, Article 4-3 of the UNITE-HERE CBA, Article 4-3 of the Teamsters CBA, and Article 5-8 of the IBEW CBA

NOW, THEREFORE, BE IT RESOLVED:

1. In accordance with the provisions of the collective bargaining agreements referenced in the recitals to this Resolution, the Board finds that there is a reasonable expectation that it will be able to fund the 4% wage and salary increases set forth in the collective bargaining agreements in fiscal year 2007.
2. The adoption of this resolution shall not impair or restrict the Board's inherent, statutory, or contractual management rights generally or, in particular, with respect to its management authority over its budget or over the size or composition of its workforce.
3. Nothing in this Resolution shall be construed to provide wage or salary adjustments greater than those agreed upon in the collective bargaining agreements effective July 1, 2006.