RESOLUTION

REQUEST THE CITY OF CHICAGO TO CONVEY PROPERTY ACQUIRED BY THE BOARD OF EDUCATION TO THE PUBLIC BUILDING COMMISSION OF CHICAGO FOR THE CONSTRUCTION OF A NEW WESTINGHOUSE HIGH SCHOOL

WHEREAS, the Board of Education of the City of Chicago (the "Board") is a body corporate and politic, organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/34-1 et. seq. as amended; and

WHEREAS, the Board exercises general supervision and jurisdiction over the establishment and maintenance of public schools and other educational facilities of the Board including playgrounds and other recreational facilities; and

WHEREAS, the Board acquired the property described on Exhibit A for the construction of a new Westinghouse High School; and

WHEREAS, title to property acquired by the Board is held by the City of Chicago in Trust for Use of Schools pursuant to statute, 105 ILCS 5-34/20; and

WHEREAS, on July 12, 1956, the Board joined in the organization of the Public Building Commission of Chicago ("PBC"); and

WHEREAS, the PBC holds title to the existing Westinghouse High School property pursuant to deed dated April 10, 1989 and recorded as Document No. 89155683 pursuant to the issuance of Public Building Commission of Chicago Building Revenue Bonds, Series "A" of 1993; and

WHEREAS, the PBC bonds are scheduled to mature on December 1, 2018 and title to the existing Westinghouse Property is to be re-conveyed and revert back to the City of Chicago in Trust for Use of Schools on said date; and

WHEREAS, on October 27, 2004 the Board adopted Resolution No. 04-1027-RS3, requesting the PBC to construct, on its behalf, a new Westinghouse High School on the Board's property legally described on Exhibit A; and

WHEREAS, the PBC has agreed to construct a new Westinghouse High School for the Board on the property described on Exhibit A; and

WHEREAS, the conveyance of the property described on Exhibit A to the PBC will expedite construction of the new Westinghouse High School and the relocation of utilities needed for the construction and operation of the new Westinghouse High School.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:

- The Board of Education requests and authorizes the City of Chicago to transfer title to the property described on Exhibit A to the PBC for the construction of the new Westinghouse High School.
- The deed of conveyance shall contain and be subject to a reverter clause requiring the PBC to convey the Property described on Exhibit A back to the City of Chicago in Trust for Use of Schools upon the Board's request or December 1, 2018, whichever event occurs first.

- 3. The Board further authorizes and directs the General Counsel or his designee, for and on behalf of the Board to take all necessary action required to consummate the conveyance of the property described on Exhibit A to the PBC for the construction of the new Westinghouse High School.
- 4. This Resolution is effective immediately upon its adoption.

EXHIBIT A

PROPERTY TO BE CONVEYED BY THE CITY OF CHICAGO TO THE PUBLIC BUILDING COMMISSION OF CHICAGO FOR THE CONSTRUCTION OF A NEW WESTINGHOUSE HIGH SCHOOL

LEGAL DESCRIPTION

LOTS 1 THROUGH AND INCLUDING 23, 34 AND 35, IN BLOCK 1 AND LOTS 1 THROUGH AND INCLUDING 35 BOTH INCLUSIVE IN BLOCK 2 IN HAYWARD'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 11 TOWNSHIP 39, NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

ALSO THOSE PORTIONS OF THE VACATED STREETS AND ALLEYS LYING ADJACENT TO AND BETWEEN THE LOTS DESCRIBED ABOVE VACATED BY THE FOLLOWING ORDINANCES:

VACATION ORDINANCE PASSED MARCH 2, 1951, RECORDED MAY 3, 1951 AS DOCUMENT NUMBER 15067936, VACATION ORDINANCE PASSED MARCH 29, 2006, RECORDED ON MARCH 31, 2006 AS DOCUMENT NUMBER 0609027104, AND ORDINANCE FOR THE VACATION OF PART OF NORTH SAWYER AVENUE AND NORTH SPAULDING AVENUE BETWEEN FRANKLIN BOULEVARD AND THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY AND THE ADJACENT ALLEYS PASSED JANUARY 14, 1918, RECORDED JANUARY 23, 1918 AS DOCUMENT NUMBER 6264246.

THE ABOVE DESCRIBED PROPERTY, TAKEN AS A TRACT, IS LOCATED IN THE SOUTHEAST 1/2 OF THE SOUTHEAST 1/2 OF SECTION 11 TOWNSHIP 39 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MARIDIAN IN COOK COUNTY ILLINOIS.

PINS:

16-11-229-005	16-11-230-001	16-11-230-016
16-11-229-006	16-11-230-002	16-11-230-017
16-11-229-007	16-11-230-003	16-11-230-018
16-11-229-008	16-11-230-004	16-11-230-019
16-11-229-009	16-11-230-005	16-11-230-020
16-11-229-010	16-11-230-006	16-11-230-021
16-11-229-011	16-11-230-007	16-11-230-022
16-11-229-013	16-11-230-008	16-11-230-023
16-11-229-014	16-11-230-009	
16-11-229-015	16-11-230-010	
16-11-229-016	16-11-230-011	
16-11-229-017	16-11-230-012	
16-11-229-022	1 6 -11 -230 -013	
16-11-229-023	16-11-230-014	
16-11-229-024	16-11-230-015	