

WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

Second Injury Fund	\$3,206.86
Rate Adjustment Fund	\$64,137.38

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/16% and 1-1/4% of the Board's Compensation payments made during the period January 1, 2006 through June 30, 2006.


LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-6010-5650, \$67,344.24

WAM

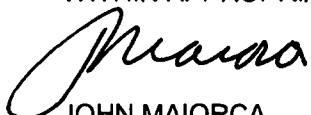
PERSONNEL
IMPLICATIONS: None

APPROVED,



PATRICK J. ROCKS
General Counsel

WITHIN APPROPRIATION:



JOHN MAIORCA
Chief Financial Officer